

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

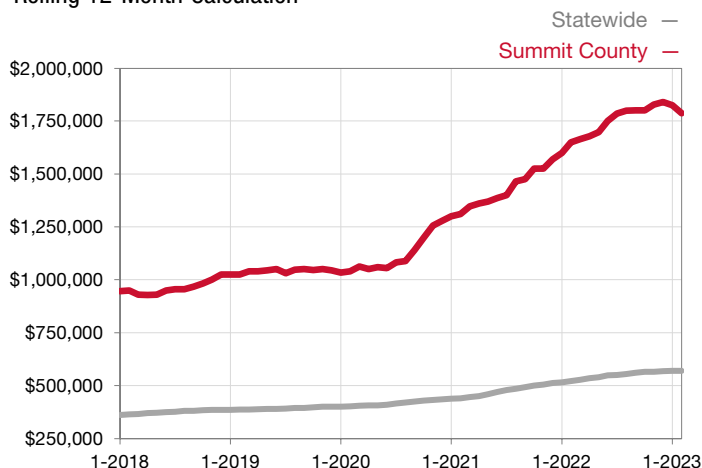
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	44	30	- 31.8%	84	53	- 36.9%
Sold Listings	35	24	- 31.4%	65	48	- 26.2%
Median Sales Price*	\$1,929,120	\$2,331,250	+ 20.8%	\$1,967,500	\$1,917,500	- 2.5%
Average Sales Price*	\$2,198,309	\$2,711,425	+ 23.3%	\$2,493,180	\$2,332,118	- 6.5%
Percent of List Price Received*	101.2%	96.4%	- 4.7%	99.7%	97.4%	- 2.3%
Days on Market Until Sale	38	78	+ 105.3%	46	77	+ 67.4%
Inventory of Homes for Sale	88	116	+ 31.8%	--	--	--
Months Supply of Inventory	1.5	3.0	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
New Listings	119	76	- 36.1%	201	130	- 35.3%
Sold Listings	62	68	+ 9.7%	116	106	- 8.6%
Median Sales Price*	\$577,500	\$737,000	+ 27.6%	\$657,500	\$725,000	+ 10.3%
Average Sales Price*	\$789,014	\$951,721	+ 20.6%	\$770,178	\$908,077	+ 17.9%
Percent of List Price Received*	101.3%	97.3%	- 3.9%	101.7%	97.3%	- 4.3%
Days on Market Until Sale	18	45	+ 150.0%	22	46	+ 109.1%
Inventory of Homes for Sale	222	264	+ 18.9%	--	--	--
Months Supply of Inventory	1.8	3.2	+ 77.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

