

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

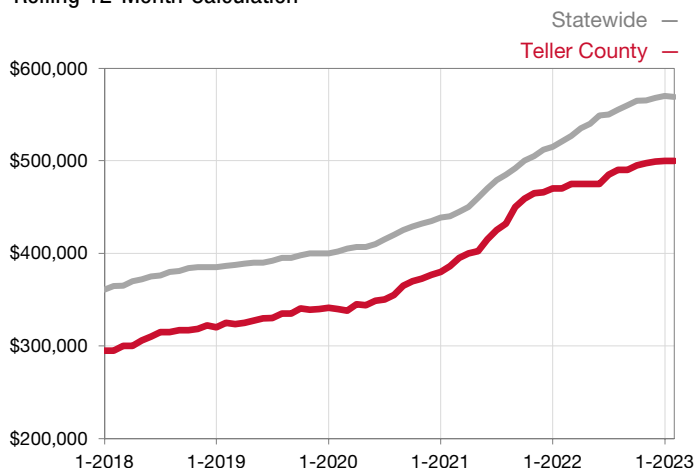
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 02-2022 | Thru 02-2023 | Percent Change from Previous Year |
| New Listings | 40 | 50 | + 25.0% | 87 | 90 | + 3.4% |
| Sold Listings | 39 | 22 | - 43.6% | 99 | 49 | - 50.5% |
| Median Sales Price* | \$465,500 | \$494,500 | + 6.2% | \$450,000 | \$515,000 | + 14.4% |
| Average Sales Price* | \$568,856 | \$595,864 | + 4.7% | \$518,183 | \$616,639 | + 19.0% |
| Percent of List Price Received* | 101.4% | 96.9% | - 4.4% | 100.6% | 97.3% | - 3.3% |
| Days on Market Until Sale | 22 | 65 | + 195.5% | 22 | 58 | + 163.6% |
| Inventory of Homes for Sale | 71 | 127 | + 78.9% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 2.2 | + 120.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 02-2022 | Thru 02-2023 | Percent Change from Previous Year |
| New Listings | 7 | 6 | - 14.3% | 14 | 13 | - 7.1% |
| Sold Listings | 0 | 0 | -- | 3 | 2 | - 33.3% |
| Median Sales Price* | \$0 | \$0 | -- | \$335,000 | \$323,500 | - 3.4% |
| Average Sales Price* | \$0 | \$0 | -- | \$338,167 | \$323,500 | - 4.3% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 98.1% | 100.0% | + 1.9% |
| Days on Market Until Sale | 0 | 0 | -- | 29 | 26 | - 10.3% |
| Inventory of Homes for Sale | 16 | 5 | - 68.8% | -- | -- | -- |
| Months Supply of Inventory | 4.2 | 1.1 | - 73.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

