## **Local Market Update for March 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

## **Arapahoe County**

Contact the Aurora Association of REALTORS®, Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year	
New Listings	811	645	- 20.5%	1,903	1,454	- 23.6%	
Sold Listings	651	577	- 11.4%	1,541	1,282	- 16.8%	
Median Sales Price*	\$607,000	\$570,000	- 6.1%	\$584,250	\$555,000	- 5.0%	
Average Sales Price*	\$747,823	\$702,197	- 6.1%	\$692,505	\$685,389	- 1.0%	
Percent of List Price Received*	106.7%	99.9%	- 6.4%	104.9%	99.2%	- 5.4%	
Days on Market Until Sale	8	44	+ 450.0%	11	46	+ 318.2%	
Inventory of Homes for Sale	380	534	+ 40.5%				
Months Supply of Inventory	0.5	1.0	+ 100.0%				

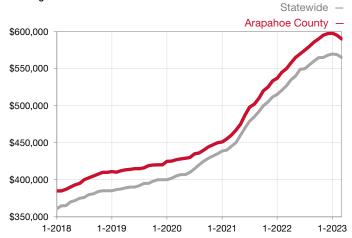
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		March			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year		
New Listings	395	383	- 3.0%	975	817	- 16.2%		
Sold Listings	331	287	- 13.3%	857	627	- 26.8%		
Median Sales Price*	\$375,000	\$366,000	- 2.4%	\$355,000	\$359,000	+ 1.1%		
Average Sales Price*	\$399,880	\$383,050	- 4.2%	\$378,762	\$382,170	+ 0.9%		
Percent of List Price Received*	106.0%	99.9%	- 5.8%	104.3%	99.3%	- 4.8%		
Days on Market Until Sale	8	29	+ 262.5%	10	34	+ 240.0%		
Inventory of Homes for Sale	163	239	+ 46.6%					
Months Supply of Inventory	0.4	0.8	+ 100.0%					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

