

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Broomfield County

Contact the Boulder Area REALTOR® Association or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

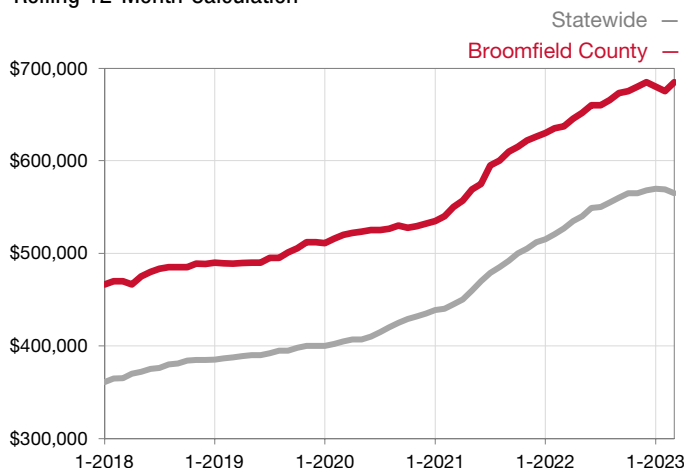
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	102	81	- 20.6%	215	185	- 14.0%
Sold Listings	67	73	+ 9.0%	159	160	+ 0.6%
Median Sales Price*	\$685,000	\$730,000	+ 6.6%	\$687,000	\$705,500	+ 2.7%
Average Sales Price*	\$740,914	\$815,861	+ 10.1%	\$777,107	\$773,124	- 0.5%
Percent of List Price Received*	106.4%	99.4%	- 6.6%	104.8%	99.3%	- 5.2%
Days on Market Until Sale	7	33	+ 371.4%	12	42	+ 250.0%
Inventory of Homes for Sale	47	61	+ 29.8%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	24	25	+ 4.2%	57	57	0.0%
Sold Listings	20	29	+ 45.0%	73	53	- 27.4%
Median Sales Price*	\$533,375	\$545,000	+ 2.2%	\$514,975	\$537,695	+ 4.4%
Average Sales Price*	\$528,892	\$530,770	+ 0.4%	\$501,718	\$517,792	+ 3.2%
Percent of List Price Received*	104.4%	99.2%	- 5.0%	101.6%	98.6%	- 3.0%
Days on Market Until Sale	13	45	+ 246.2%	21	53	+ 152.4%
Inventory of Homes for Sale	23	27	+ 17.4%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

