

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

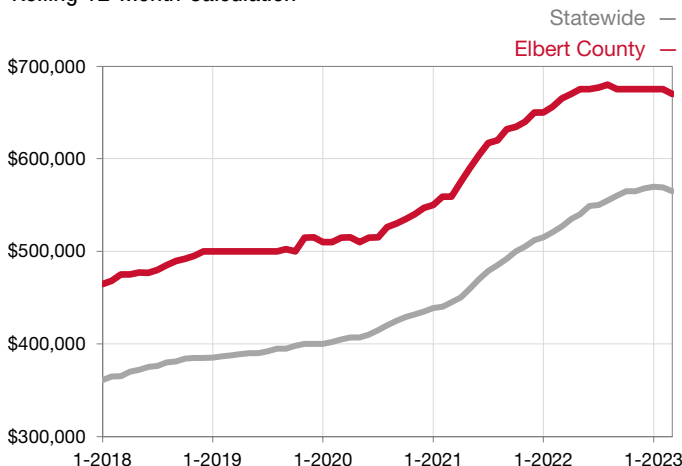
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	65	68	+ 4.6%	166	162	- 2.4%
Sold Listings	66	60	- 9.1%	138	114	- 17.4%
Median Sales Price*	\$664,995	\$638,906	- 3.9%	\$659,995	\$639,975	- 3.0%
Average Sales Price*	\$752,609	\$687,047	- 8.7%	\$738,167	\$803,713	+ 8.9%
Percent of List Price Received*	100.5%	98.1%	- 2.4%	100.8%	98.1%	- 2.7%
Days on Market Until Sale	45	85	+ 88.9%	39	78	+ 100.0%
Inventory of Homes for Sale	79	130	+ 64.6%	--	--	--
Months Supply of Inventory	1.4	2.8	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	2	0	- 100.0%	3	1	- 66.7%
Sold Listings	0	1	--	1	1	0.0%
Median Sales Price*	\$0	\$335,000	--	\$305,000	\$335,000	+ 9.8%
Average Sales Price*	\$0	\$335,000	--	\$305,000	\$335,000	+ 9.8%
Percent of List Price Received*	0.0%	98.6%	--	113.4%	98.6%	- 13.1%
Days on Market Until Sale	0	6	--	4	6	+ 50.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

