

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

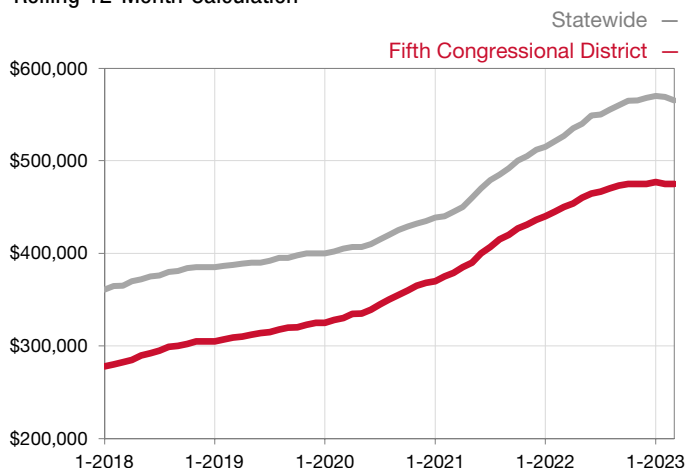
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	1,891	1,406	- 25.6%	4,389	3,331	- 24.1%
Sold Listings	1,435	1,129	- 21.3%	3,566	2,653	- 25.6%
Median Sales Price*	\$480,000	\$466,165	- 2.9%	\$465,000	\$450,000	- 3.2%
Average Sales Price*	\$539,278	\$526,724	- 2.3%	\$524,576	\$516,139	- 1.6%
Percent of List Price Received*	103.4%	98.9%	- 4.4%	102.4%	98.5%	- 3.8%
Days on Market Until Sale	17	54	+ 217.6%	18	55	+ 205.6%
Inventory of Homes for Sale	1,228	1,884	+ 53.4%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	236	197	- 16.5%	642	538	- 16.2%
Sold Listings	243	161	- 33.7%	564	364	- 35.5%
Median Sales Price*	\$362,476	\$340,000	- 6.2%	\$357,000	\$340,000	- 4.8%
Average Sales Price*	\$374,632	\$365,023	- 2.6%	\$362,479	\$367,961	+ 1.5%
Percent of List Price Received*	102.7%	99.3%	- 3.3%	102.4%	99.0%	- 3.3%
Days on Market Until Sale	18	33	+ 83.3%	16	39	+ 143.8%
Inventory of Homes for Sale	143	272	+ 90.2%	--	--	--
Months Supply of Inventory	0.6	1.6	+ 166.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

