

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

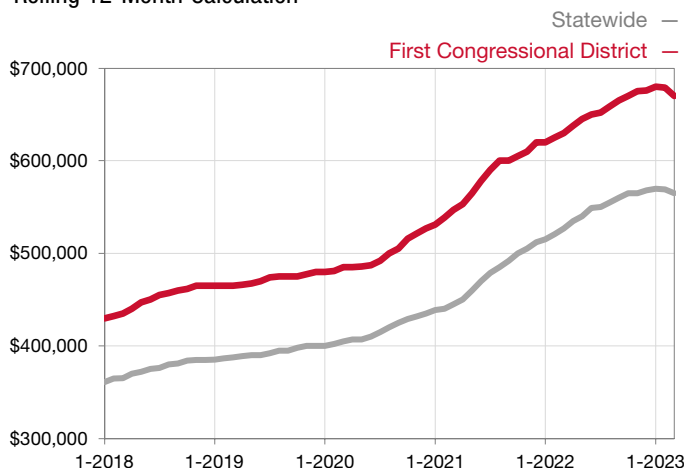
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	931	752	- 19.2%	2,069	1,628	- 21.3%
Sold Listings	678	532	- 21.5%	1,546	1,250	- 19.1%
Median Sales Price*	\$736,000	\$640,000	- 13.0%	\$657,761	\$619,500	- 5.8%
Average Sales Price*	\$947,736	\$903,158	- 4.7%	\$851,546	\$859,091	+ 0.9%
Percent of List Price Received*	107.7%	100.1%	- 7.1%	105.9%	99.1%	- 6.4%
Days on Market Until Sale	9	31	+ 244.4%	13	39	+ 200.0%
Inventory of Homes for Sale	429	611	+ 42.4%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	681	582	- 14.5%	1,682	1,294	- 23.1%
Sold Listings	609	382	- 37.3%	1,447	889	- 38.6%
Median Sales Price*	\$445,000	\$469,000	+ 5.4%	\$435,000	\$430,000	- 1.1%
Average Sales Price*	\$572,135	\$575,111	+ 0.5%	\$541,824	\$543,261	+ 0.3%
Percent of List Price Received*	105.3%	99.6%	- 5.4%	103.7%	99.0%	- 4.5%
Days on Market Until Sale	16	32	+ 100.0%	22	39	+ 77.3%
Inventory of Homes for Sale	407	585	+ 43.7%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

