

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

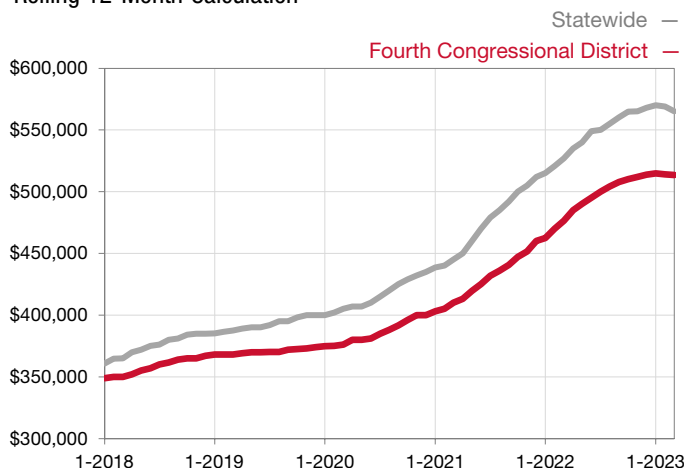
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	1,504	1,176	- 21.8%	3,418	2,756	- 19.4%
Sold Listings	1,141	922	- 19.2%	2,746	2,193	- 20.1%
Median Sales Price*	\$509,460	\$506,605	- 0.6%	\$502,495	\$500,000	- 0.5%
Average Sales Price*	\$558,333	\$561,418	+ 0.6%	\$544,426	\$559,352	+ 2.7%
Percent of List Price Received*	102.6%	98.7%	- 3.8%	101.8%	98.7%	- 3.0%
Days on Market Until Sale	39	69	+ 76.9%	44	76	+ 72.7%
Inventory of Homes for Sale	1,194	1,619	+ 35.6%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 70.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	207	239	+ 15.5%	529	582	+ 10.0%
Sold Listings	175	171	- 2.3%	533	415	- 22.1%
Median Sales Price*	\$390,000	\$390,000	0.0%	\$363,000	\$392,500	+ 8.1%
Average Sales Price*	\$426,413	\$398,681	- 6.5%	\$394,526	\$401,833	+ 1.9%
Percent of List Price Received*	104.1%	99.9%	- 4.0%	102.7%	99.8%	- 2.8%
Days on Market Until Sale	48	92	+ 91.7%	70	101	+ 44.3%
Inventory of Homes for Sale	119	349	+ 193.3%	--	--	--
Months Supply of Inventory	0.5	1.9	+ 280.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

