

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Garfield County

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

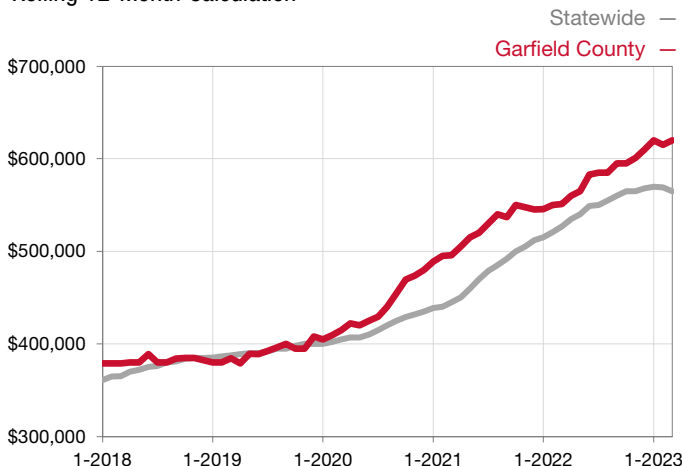
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	61	64	+ 4.9%	168	145	- 13.7%
Sold Listings	56	46	- 17.9%	138	113	- 18.1%
Median Sales Price*	\$548,500	\$557,000	+ 1.5%	\$525,500	\$525,000	- 0.1%
Average Sales Price*	\$681,796	\$751,187	+ 10.2%	\$697,556	\$779,799	+ 11.8%
Percent of List Price Received*	98.7%	95.4%	- 3.3%	98.5%	95.6%	- 2.9%
Days on Market Until Sale	52	77	+ 48.1%	53	71	+ 34.0%
Inventory of Homes for Sale	113	121	+ 7.1%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	28	15	- 46.4%	66	48	- 27.3%
Sold Listings	28	19	- 32.1%	70	47	- 32.9%
Median Sales Price*	\$333,045	\$490,000	+ 47.1%	\$346,875	\$485,000	+ 39.8%
Average Sales Price*	\$396,700	\$507,816	+ 28.0%	\$438,776	\$558,613	+ 27.3%
Percent of List Price Received*	98.9%	99.0%	+ 0.1%	99.0%	98.5%	- 0.5%
Days on Market Until Sale	70	90	+ 28.6%	106	63	- 40.6%
Inventory of Homes for Sale	33	27	- 18.2%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

