## **Local Market Update for March 2023**





Not all agents are the same!





## **Gilpin County**

Contact the Denver Metro Association of REALTORS® or Boulder Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year	
New Listings	15	8	- 46.7%	24	20	- 16.7%	
Sold Listings	6	5	- 16.7%	20	18	- 10.0%	
Median Sales Price*	\$636,250	\$659,900	+ 3.7%	\$621,250	\$619,950	- 0.2%	
Average Sales Price*	\$707,437	\$832,520	+ 17.7%	\$619,981	\$785,811	+ 26.7%	
Percent of List Price Received*	99.3%	100.5%	+ 1.2%	101.7%	98.4%	- 3.2%	
Days on Market Until Sale	43	60	+ 39.5%	45	58	+ 28.9%	
Inventory of Homes for Sale	12	13	+ 8.3%				
Months Supply of Inventory	0.9	1.2	+ 33.3%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year	
New Listings	0	0		2	1	- 50.0%	
Sold Listings	2	1	- 50.0%	3	1	- 66.7%	
Median Sales Price*	\$450,000	\$500,000	+ 11.1%	\$470,000	\$500,000	+ 6.4%	
Average Sales Price*	\$450,000	\$500,000	+ 11.1%	\$456,667	\$500,000	+ 9.5%	
Percent of List Price Received*	100.0%	100.0%	0.0%	101.5%	100.0%	- 1.5%	
Days on Market Until Sale	3	42	+ 1300.0%	18	42	+ 133.3%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





