

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

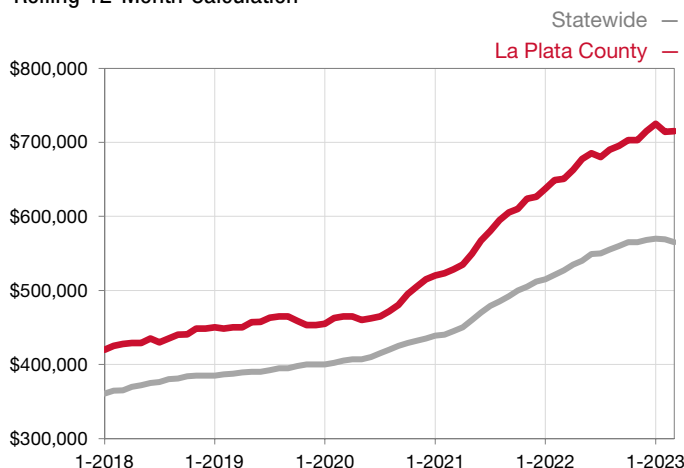
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	74	46	- 37.8%	189	100	- 47.1%
Sold Listings	49	36	- 26.5%	121	86	- 28.9%
Median Sales Price*	\$749,000	\$775,000	+ 3.5%	\$700,000	\$682,500	- 2.5%
Average Sales Price*	\$1,087,806	\$1,048,363	- 3.6%	\$960,742	\$855,976	- 10.9%
Percent of List Price Received*	101.4%	96.5%	- 4.8%	100.7%	96.3%	- 4.4%
Days on Market Until Sale	86	103	+ 19.8%	102	101	- 1.0%
Inventory of Homes for Sale	100	109	+ 9.0%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	36	24	- 33.3%	81	45	- 44.4%
Sold Listings	18	18	0.0%	64	43	- 32.8%
Median Sales Price*	\$430,000	\$537,000	+ 24.9%	\$504,200	\$525,000	+ 4.1%
Average Sales Price*	\$531,078	\$548,206	+ 3.2%	\$558,225	\$522,374	- 6.4%
Percent of List Price Received*	101.4%	99.2%	- 2.2%	99.5%	98.0%	- 1.5%
Days on Market Until Sale	46	103	+ 123.9%	55	92	+ 67.3%
Inventory of Homes for Sale	39	37	- 5.1%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

