

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

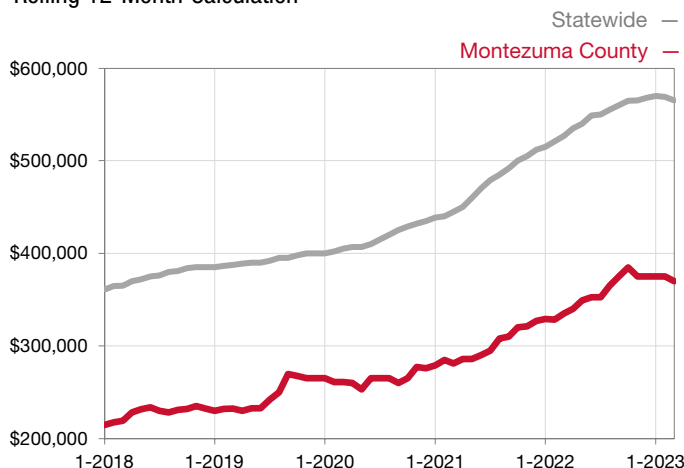
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	44	21	- 52.3%	113	53	- 53.1%
Sold Listings	42	21	- 50.0%	93	51	- 45.2%
Median Sales Price*	\$387,500	\$353,250	- 8.8%	\$361,000	\$330,000	- 8.6%
Average Sales Price*	\$462,703	\$380,602	- 17.7%	\$420,171	\$366,667	- 12.7%
Percent of List Price Received*	96.4%	98.2%	+ 1.9%	96.9%	97.6%	+ 0.7%
Days on Market Until Sale	103	93	- 9.7%	103	96	- 6.8%
Inventory of Homes for Sale	74	64	- 13.5%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	0	2	--	2	6	+ 200.0%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.5	1.1	- 56.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

