

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Montrose County

Contact the Montrose Association of REALTORS® or Gunnison Country Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

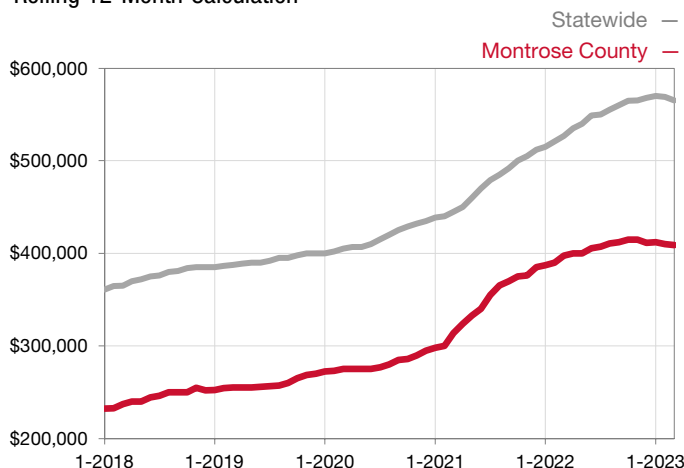
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	89	61	- 31.5%	191	143	- 25.1%
Sold Listings	63	57	- 9.5%	174	123	- 29.3%
Median Sales Price*	\$428,000	\$415,000	- 3.0%	\$412,500	\$396,250	- 3.9%
Average Sales Price*	\$476,895	\$449,222	- 5.8%	\$448,520	\$436,055	- 2.8%
Percent of List Price Received*	99.2%	97.4%	- 1.8%	99.2%	97.8%	- 1.4%
Days on Market Until Sale	89	98	+ 10.1%	86	99	+ 15.1%
Inventory of Homes for Sale	93	117	+ 25.8%	--	--	--
Months Supply of Inventory	1.3	2.1	+ 61.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	6	7	+ 16.7%	10	12	+ 20.0%
Sold Listings	3	5	+ 66.7%	8	10	+ 25.0%
Median Sales Price*	\$342,000	\$320,000	- 6.4%	\$344,750	\$308,000	- 10.7%
Average Sales Price*	\$295,792	\$333,600	+ 12.8%	\$301,847	\$337,780	+ 11.9%
Percent of List Price Received*	97.2%	98.7%	+ 1.5%	98.8%	97.4%	- 1.4%
Days on Market Until Sale	96	118	+ 22.9%	75	110	+ 46.7%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	1.9	1.7	- 10.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

