

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

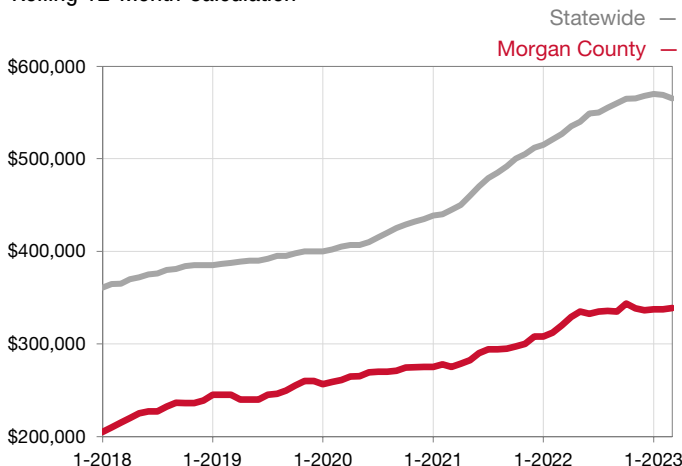
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	54	28	- 48.1%	124	90	- 27.4%
Sold Listings	45	26	- 42.2%	103	81	- 21.4%
Median Sales Price*	\$314,250	\$323,000	+ 2.8%	\$320,000	\$335,000	+ 4.7%
Average Sales Price*	\$308,261	\$323,610	+ 5.0%	\$333,217	\$343,383	+ 3.1%
Percent of List Price Received*	99.4%	95.8%	- 3.6%	98.9%	96.3%	- 2.6%
Days on Market Until Sale	54	66	+ 22.2%	51	76	+ 49.0%
Inventory of Homes for Sale	58	80	+ 37.9%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	3	1	- 66.7%	4	2	- 50.0%
Sold Listings	4	1	- 75.0%	10	3	- 70.0%
Median Sales Price*	\$280,000	\$320,000	+ 14.3%	\$260,570	\$257,300	- 1.3%
Average Sales Price*	\$250,500	\$320,000	+ 27.7%	\$261,204	\$260,767	- 0.2%
Percent of List Price Received*	97.1%	100.0%	+ 3.0%	98.6%	99.9%	+ 1.3%
Days on Market Until Sale	22	38	+ 72.7%	16	42	+ 162.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

