

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

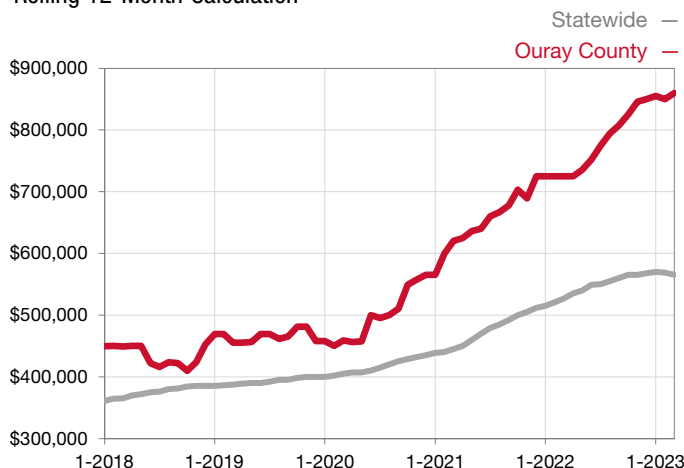
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	11	8	- 27.3%	28	17	- 39.3%
Sold Listings	3	1	- 66.7%	12	8	- 33.3%
Median Sales Price*	\$805,000	\$425,000	- 47.2%	\$669,500	\$872,500	+ 30.3%
Average Sales Price*	\$696,333	\$425,000	- 39.0%	\$739,583	\$1,050,875	+ 42.1%
Percent of List Price Received*	96.1%	68.0%	- 29.2%	94.4%	91.0%	- 3.6%
Days on Market Until Sale	54	128	+ 137.0%	192	103	- 46.4%
Inventory of Homes for Sale	27	28	+ 3.7%	--	--	--
Months Supply of Inventory	2.6	3.7	+ 42.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	9	8	- 11.1%
Sold Listings	3	2	- 33.3%	4	3	- 25.0%
Median Sales Price*	\$550,000	\$792,500	+ 44.1%	\$575,000	\$610,000	+ 6.1%
Average Sales Price*	\$648,333	\$792,500	+ 22.2%	\$636,250	\$690,000	+ 8.4%
Percent of List Price Received*	101.0%	96.9%	- 4.1%	101.8%	97.1%	- 4.6%
Days on Market Until Sale	121	147	+ 21.5%	99	135	+ 36.4%
Inventory of Homes for Sale	5	11	+ 120.0%	--	--	--
Months Supply of Inventory	2.1	5.8	+ 176.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

