## **Local Market Update for March 2023**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Rio Blanco County**

Contact the Craig Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year	
New Listings	17	5	- 70.6%	31	17	- 45.2%	
Sold Listings	4	4	0.0%	13	11	- 15.4%	
Median Sales Price*	\$296,500	\$206,000	- 30.5%	\$168,000	\$174,500	+ 3.9%	
Average Sales Price*	\$290,750	\$220,475	- 24.2%	\$222,154	\$237,820	+ 7.1%	
Percent of List Price Received*	96.1%	100.2%	+ 4.3%	96.3%	90.9%	- 5.6%	
Days on Market Until Sale	35	26	- 25.7%	36	62	+ 72.2%	
Inventory of Homes for Sale	28	15	- 46.4%				
Months Supply of Inventory	3.4	2.3	- 32.4%				

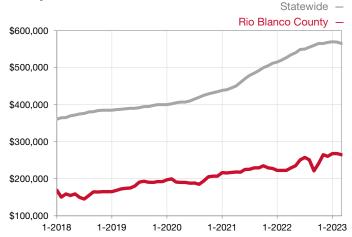
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year	
New Listings	1	1	0.0%	1	3	+ 200.0%	
Sold Listings	1	1	0.0%	4	2	- 50.0%	
Median Sales Price*	\$87,500	\$365,000	+ 317.1%	\$88,250	\$236,000	+ 167.4%	
Average Sales Price*	\$87,500	\$365,000	+ 317.1%	\$103,375	\$236,000	+ 128.3%	
Percent of List Price Received*	98.3%	100.0%	+ 1.7%	94.0%	98.6%	+ 4.9%	
Days on Market Until Sale	54	3	- 94.4%	24	24	0.0%	
Inventory of Homes for Sale	4	2	- 50.0%				
Months Supply of Inventory	2.6	1.3	- 50.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

