

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

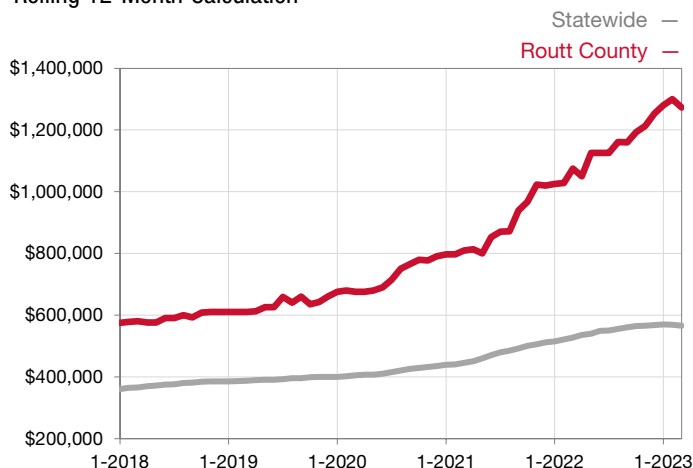
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	34	16	- 52.9%	71	48	- 32.4%
Sold Listings	21	16	- 23.8%	67	36	- 46.3%
Median Sales Price*	\$1,350,000	\$1,125,000	- 16.7%	\$1,176,000	\$1,143,250	- 2.8%
Average Sales Price*	\$1,515,254	\$1,592,272	+ 5.1%	\$1,387,774	\$1,832,025	+ 32.0%
Percent of List Price Received*	100.8%	96.4%	- 4.4%	98.7%	96.1%	- 2.6%
Days on Market Until Sale	58	129	+ 122.4%	68	89	+ 30.9%
Inventory of Homes for Sale	68	55	- 19.1%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	46	25	- 45.7%	105	59	- 43.8%
Sold Listings	30	25	- 16.7%	76	73	- 3.9%
Median Sales Price*	\$652,500	\$900,000	+ 37.9%	\$730,500	\$831,500	+ 13.8%
Average Sales Price*	\$793,450	\$938,263	+ 18.3%	\$899,700	\$902,594	+ 0.3%
Percent of List Price Received*	103.6%	99.4%	- 4.1%	102.4%	99.0%	- 3.3%
Days on Market Until Sale	16	47	+ 193.8%	24	55	+ 129.2%
Inventory of Homes for Sale	30	33	+ 10.0%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

