

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



San Juan County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

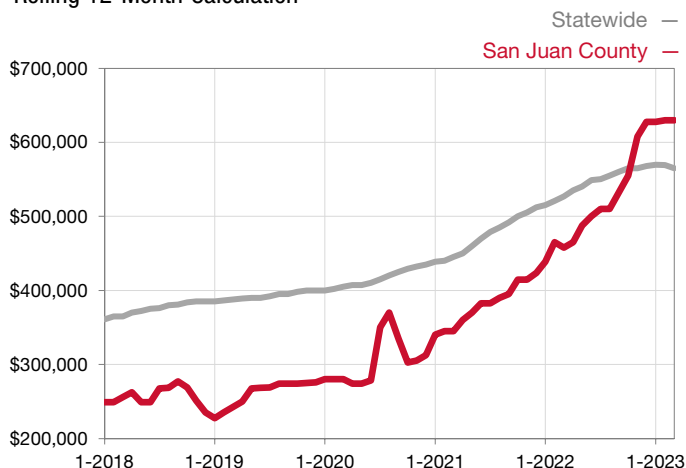
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	2	2	0.0%	3	3	0.0%
Sold Listings	0	0	--	5	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$475,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$662,100	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	93.7%	0.0%	- 100.0%
Days on Market Until Sale	0	0	--	137	0	- 100.0%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--
Months Supply of Inventory	1.5	4.2	+ 180.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	5	0	- 100.0%	9	3	- 66.7%
Sold Listings	4	3	- 25.0%	6	3	- 50.0%
Median Sales Price*	\$347,500	\$305,000	- 12.2%	\$347,500	\$305,000	- 12.2%
Average Sales Price*	\$426,750	\$371,667	- 12.9%	\$400,833	\$371,667	- 7.3%
Percent of List Price Received*	99.4%	96.1%	- 3.3%	100.2%	96.1%	- 4.1%
Days on Market Until Sale	65	95	+ 46.2%	87	95	+ 9.2%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

