

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

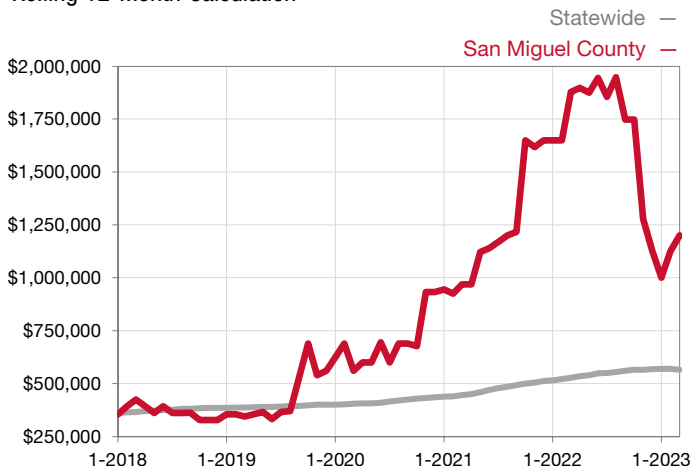
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	8	2	- 75.0%	20	15	- 25.0%
Sold Listings	2	5	+ 150.0%	11	8	- 27.3%
Median Sales Price*	\$2,725,000	\$2,300,000	- 15.6%	\$950,000	\$1,582,500	+ 66.6%
Average Sales Price*	\$2,725,000	\$2,423,850	- 11.1%	\$2,223,182	\$2,344,906	+ 5.5%
Percent of List Price Received*	97.4%	97.7%	+ 0.3%	93.9%	96.5%	+ 2.8%
Days on Market Until Sale	143	107	- 25.2%	135	118	- 12.6%
Inventory of Homes for Sale	33	34	+ 3.0%	--	--	--
Months Supply of Inventory	5.7	8.9	+ 56.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	4	1	- 75.0%	14	7	- 50.0%
Sold Listings	4	2	- 50.0%	10	9	- 10.0%
Median Sales Price*	\$1,996,500	\$3,325,000	+ 66.5%	\$1,416,500	\$3,200,000	+ 125.9%
Average Sales Price*	\$1,907,750	\$3,325,000	+ 74.3%	\$1,554,000	\$2,761,667	+ 77.7%
Percent of List Price Received*	99.6%	97.6%	- 2.0%	99.2%	96.2%	- 3.0%
Days on Market Until Sale	118	180	+ 52.5%	102	120	+ 17.6%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	1.2	2.7	+ 125.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

