

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Second Congressional District

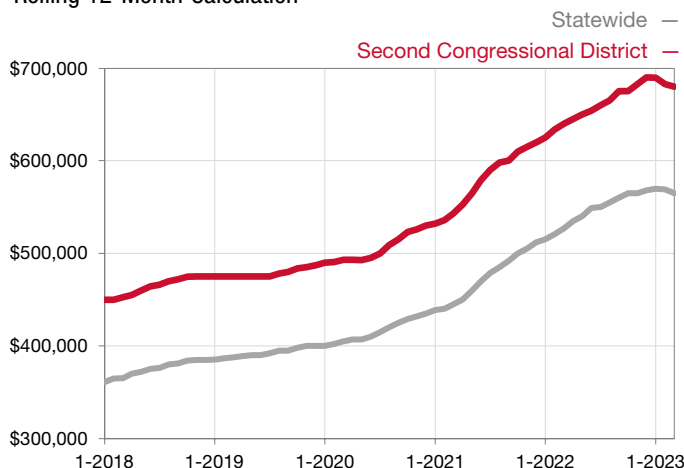
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	1,162	974	- 16.2%	2,619	2,262	- 13.6%
Sold Listings	827	707	- 14.5%	1,981	1,660	- 16.2%
Median Sales Price*	\$690,060	\$670,000	- 2.9%	\$685,050	\$650,000	- 5.1%
Average Sales Price*	\$1,037,821	\$945,164	- 8.9%	\$1,052,194	\$933,434	- 11.3%
Percent of List Price Received*	106.0%	99.3%	- 6.3%	104.2%	98.7%	- 5.3%
Days on Market Until Sale	23	49	+ 113.0%	28	56	+ 100.0%
Inventory of Homes for Sale	835	1,269	+ 52.0%	--	--	--
Months Supply of Inventory	0.8	1.6	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	610	499	- 18.2%	1,490	1,128	- 24.3%
Sold Listings	428	377	- 11.9%	1,127	847	- 24.8%
Median Sales Price*	\$520,000	\$526,250	+ 1.2%	\$500,000	\$525,000	+ 5.0%
Average Sales Price*	\$707,392	\$726,630	+ 2.7%	\$700,610	\$783,851	+ 11.9%
Percent of List Price Received*	104.2%	99.6%	- 4.4%	103.1%	98.9%	- 4.1%
Days on Market Until Sale	24	77	+ 220.8%	28	62	+ 121.4%
Inventory of Homes for Sale	637	759	+ 19.2%	--	--	--
Months Supply of Inventory	1.2	1.9	+ 58.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse/Condo
Rolling 12-Month Calculation

