

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

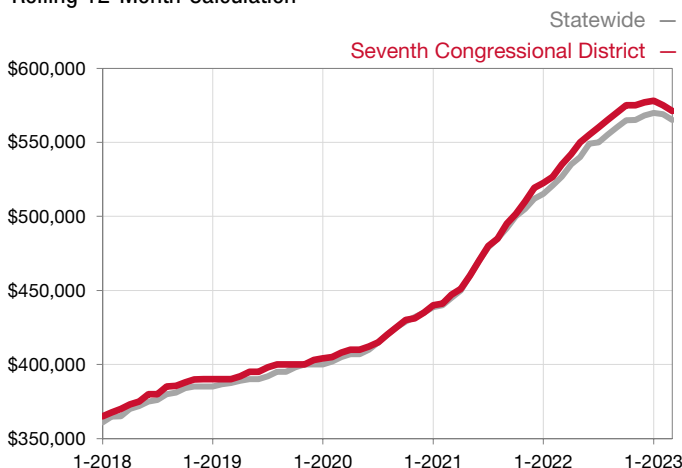
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	974	825	- 15.3%	2,157	1,855	- 14.0%
Sold Listings	759	662	- 12.8%	1,813	1,544	- 14.8%
Median Sales Price*	\$600,000	\$540,000	- 10.0%	\$575,000	\$540,000	- 6.1%
Average Sales Price*	\$641,435	\$581,963	- 9.3%	\$613,788	\$579,317	- 5.6%
Percent of List Price Received*	106.9%	100.1%	- 6.4%	105.2%	99.3%	- 5.6%
Days on Market Until Sale	10	38	+ 280.0%	13	44	+ 238.5%
Inventory of Homes for Sale	455	720	+ 58.2%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	418	382	- 8.6%	988	878	- 11.1%
Sold Listings	331	290	- 12.4%	866	685	- 20.9%
Median Sales Price*	\$380,000	\$368,950	- 2.9%	\$365,000	\$365,000	0.0%
Average Sales Price*	\$409,141	\$383,713	- 6.2%	\$383,981	\$387,975	+ 1.0%
Percent of List Price Received*	106.7%	100.1%	- 6.2%	104.7%	99.5%	- 5.0%
Days on Market Until Sale	14	30	+ 114.3%	15	35	+ 133.3%
Inventory of Homes for Sale	192	291	+ 51.6%	--	--	--
Months Supply of Inventory	0.5	0.9	+ 80.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

