

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

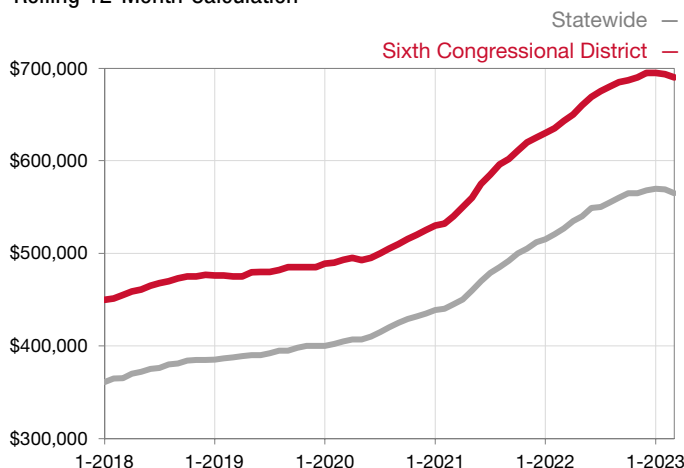
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	1,660	1,414	- 14.8%	3,753	3,111	- 17.1%
Sold Listings	1,298	1,147	- 11.6%	2,942	2,459	- 16.4%
Median Sales Price*	\$701,925	\$670,000	- 4.5%	\$681,750	\$660,000	- 3.2%
Average Sales Price*	\$833,339	\$776,222	- 6.9%	\$799,779	\$770,620	- 3.6%
Percent of List Price Received*	105.9%	99.5%	- 6.0%	104.5%	98.9%	- 5.4%
Days on Market Until Sale	15	46	+ 206.7%	17	50	+ 194.1%
Inventory of Homes for Sale	967	1,376	+ 42.3%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	375	382	+ 1.9%	921	866	- 6.0%
Sold Listings	323	320	- 0.9%	805	681	- 15.4%
Median Sales Price*	\$445,000	\$425,550	- 4.4%	\$427,500	\$425,000	- 0.6%
Average Sales Price*	\$470,403	\$441,491	- 6.1%	\$453,780	\$445,615	- 1.8%
Percent of List Price Received*	106.0%	99.6%	- 6.0%	104.3%	99.2%	- 4.9%
Days on Market Until Sale	9	39	+ 333.3%	12	43	+ 258.3%
Inventory of Homes for Sale	192	299	+ 55.7%	--	--	--
Months Supply of Inventory	0.5	1.0	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

