

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

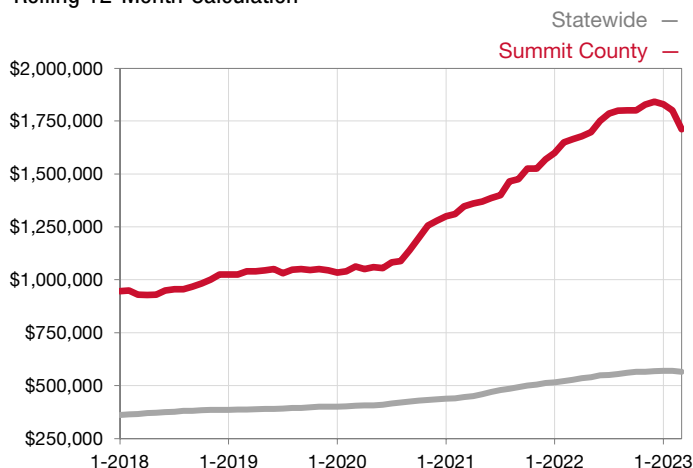
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	51	43	- 15.7%	135	94	- 30.4%
Sold Listings	37	28	- 24.3%	102	78	- 23.5%
Median Sales Price*	\$2,200,000	\$1,274,000	- 42.1%	\$2,055,798	\$1,645,000	- 20.0%
Average Sales Price*	\$2,294,973	\$1,450,559	- 36.8%	\$2,421,281	\$2,026,552	- 16.3%
Percent of List Price Received*	99.3%	96.8%	- 2.5%	99.6%	97.2%	- 2.4%
Days on Market Until Sale	39	75	+ 92.3%	43	75	+ 74.4%
Inventory of Homes for Sale	84	119	+ 41.7%	--	--	--
Months Supply of Inventory	1.5	3.2	+ 113.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	127	104	- 18.1%	328	231	- 29.6%
Sold Listings	89	76	- 14.6%	205	183	- 10.7%
Median Sales Price*	\$689,000	\$765,000	+ 11.0%	\$685,000	\$745,000	+ 8.8%
Average Sales Price*	\$766,651	\$847,889	+ 10.6%	\$768,646	\$896,079	+ 16.6%
Percent of List Price Received*	101.6%	98.0%	- 3.5%	101.6%	97.6%	- 3.9%
Days on Market Until Sale	17	62	+ 264.7%	20	52	+ 160.0%
Inventory of Homes for Sale	223	266	+ 19.3%	--	--	--
Months Supply of Inventory	1.8	3.3	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

