

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

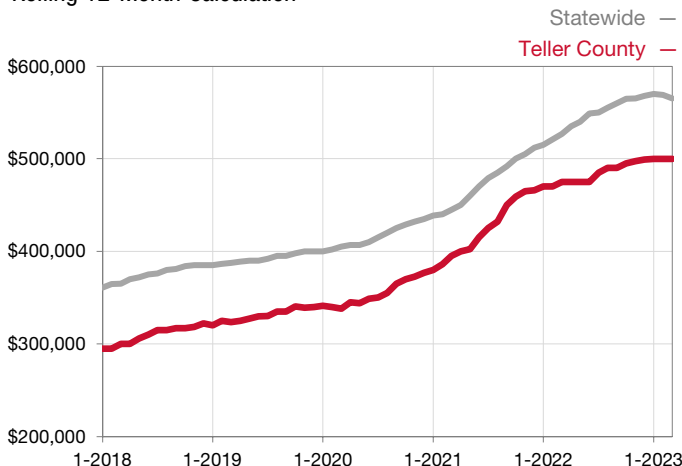
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	71	74	+ 4.2%	158	163	+ 3.2%
Sold Listings	48	43	- 10.4%	147	92	- 37.4%
Median Sales Price*	\$523,500	\$505,000	- 3.5%	\$475,000	\$510,000	+ 7.4%
Average Sales Price*	\$619,035	\$577,480	- 6.7%	\$551,114	\$598,337	+ 8.6%
Percent of List Price Received*	100.9%	98.1%	- 2.8%	100.7%	97.7%	- 3.0%
Days on Market Until Sale	20	83	+ 315.0%	21	70	+ 233.3%
Inventory of Homes for Sale	73	141	+ 93.2%	--	--	--
Months Supply of Inventory	1.0	2.5	+ 150.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	17	17	0.0%
Sold Listings	18	1	- 94.4%	21	3	- 85.7%
Median Sales Price*	\$366,875	\$535,000	+ 45.8%	\$356,000	\$479,000	+ 34.6%
Average Sales Price*	\$379,203	\$535,000	+ 41.1%	\$373,341	\$394,000	+ 5.5%
Percent of List Price Received*	100.9%	99.1%	- 1.8%	100.5%	99.7%	- 0.8%
Days on Market Until Sale	46	8	- 82.6%	44	20	- 54.5%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

