

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

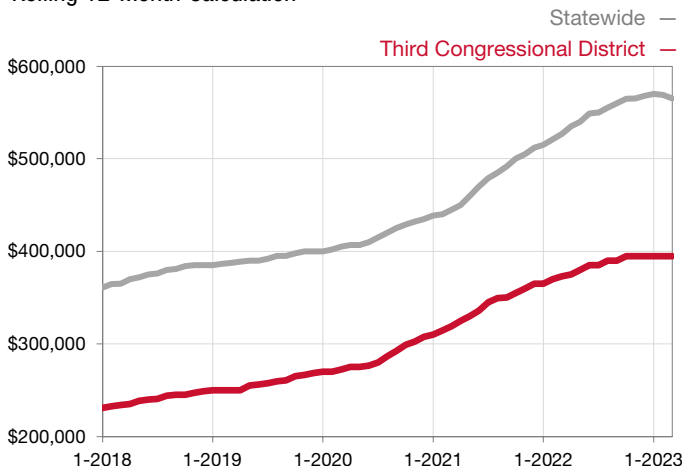
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	1,401	1,071	- 23.6%	3,378	2,692	- 20.3%
Sold Listings	1,099	770	- 29.9%	2,777	1,863	- 32.9%
Median Sales Price*	\$385,000	\$386,000	+ 0.3%	\$380,000	\$375,000	- 1.3%
Average Sales Price*	\$645,125	\$644,452	- 0.1%	\$632,901	\$638,223	+ 0.8%
Percent of List Price Received*	99.3%	96.9%	- 2.4%	98.8%	96.9%	- 1.9%
Days on Market Until Sale	71	94	+ 32.4%	75	93	+ 24.0%
Inventory of Homes for Sale	1,877	2,435	+ 29.7%	--	--	--
Months Supply of Inventory	1.6	2.7	+ 68.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	253	156	- 38.3%	634	427	- 32.6%
Sold Listings	189	151	- 20.1%	510	368	- 27.8%
Median Sales Price*	\$363,750	\$420,000	+ 15.5%	\$391,250	\$452,750	+ 15.7%
Average Sales Price*	\$790,850	\$918,249	+ 16.1%	\$896,835	\$932,735	+ 4.0%
Percent of List Price Received*	100.3%	98.3%	- 2.0%	99.8%	98.0%	- 1.8%
Days on Market Until Sale	52	83	+ 59.6%	59	77	+ 30.5%
Inventory of Homes for Sale	259	369	+ 42.5%	--	--	--
Months Supply of Inventory	1.0	2.2	+ 120.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

