

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



## Arapahoe County

Contact the Aurora Association of REALTORS®, Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

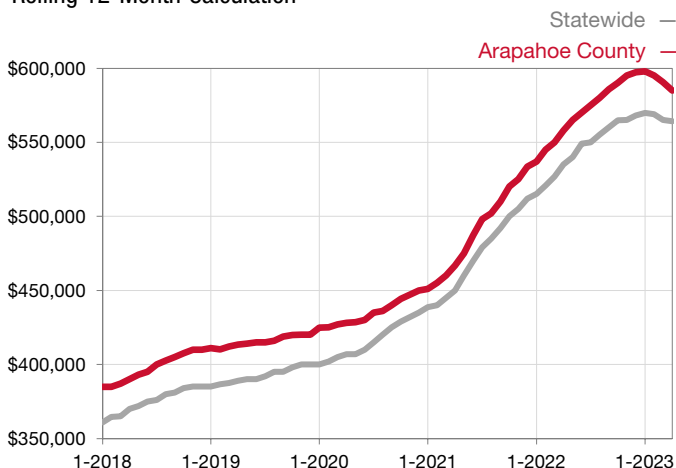
| Single Family                   | April     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change from Previous Year | Thru 04-2022 | Thru 04-2023 | Percent Change from Previous Year |
| New Listings                    | 987       | 619       | - 37.3%                           | 2,890        | 2,071        | - 28.3%                           |
| Sold Listings                   | 690       | 491       | - 28.8%                           | 2,231        | 1,773        | - 20.5%                           |
| Median Sales Price*             | \$625,000 | \$572,000 | - 8.5%                            | \$600,000    | \$560,000    | - 6.7%                            |
| Average Sales Price*            | \$760,150 | \$669,119 | - 12.0%                           | \$713,426    | \$681,185    | - 4.5%                            |
| Percent of List Price Received* | 107.0%    | 100.1%    | - 6.4%                            | 105.6%       | 99.5%        | - 5.8%                            |
| Days on Market Until Sale       | 6         | 29        | + 383.3%                          | 9            | 41           | + 355.6%                          |
| Inventory of Homes for Sale     | 573       | 511       | - 10.8%                           | --           | --           | --                                |
| Months Supply of Inventory      | 0.8       | 1.0       | + 25.0%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | April     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change from Previous Year | Thru 04-2022 | Thru 04-2023 | Percent Change from Previous Year |
| New Listings                    | 461       | 324       | - 29.7%                           | 1,436        | 1,140        | - 20.6%                           |
| Sold Listings                   | 403       | 274       | - 32.0%                           | 1,260        | 902          | - 28.4%                           |
| Median Sales Price*             | \$385,000 | \$363,500 | - 5.6%                            | \$365,000    | \$360,000    | - 1.4%                            |
| Average Sales Price*            | \$395,307 | \$394,254 | - 0.3%                            | \$384,053    | \$385,611    | + 0.4%                            |
| Percent of List Price Received* | 106.3%    | 100.3%    | - 5.6%                            | 104.9%       | 99.6%        | - 5.1%                            |
| Days on Market Until Sale       | 8         | 22        | + 175.0%                          | 9            | 30           | + 233.3%                          |
| Inventory of Homes for Sale     | 195       | 212       | + 8.7%                            | --           | --           | --                                |
| Months Supply of Inventory      | 0.5       | 0.8       | + 60.0%                           | --           | --           | --                                |

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Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

