

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

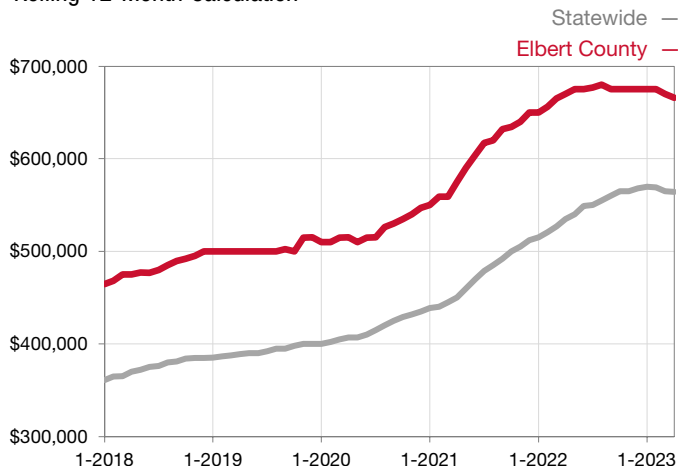
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	91	70	- 23.1%	257	232	- 9.7%
Sold Listings	58	47	- 19.0%	196	161	- 17.9%
Median Sales Price*	\$693,650	\$670,000	- 3.4%	\$675,000	\$650,000	- 3.7%
Average Sales Price*	\$753,233	\$741,717	- 1.5%	\$742,625	\$785,615	+ 5.8%
Percent of List Price Received*	101.2%	98.9%	- 2.3%	100.9%	98.3%	- 2.6%
Days on Market Until Sale	27	77	+ 185.2%	36	77	+ 113.9%
Inventory of Homes for Sale	107	142	+ 32.7%	--	--	--
Months Supply of Inventory	1.9	3.1	+ 63.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	0	0	--	3	1	- 66.7%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$340,000	\$0	- 100.0%	\$322,500	\$335,000	+ 3.9%
Average Sales Price*	\$340,000	\$0	- 100.0%	\$322,500	\$335,000	+ 3.9%
Percent of List Price Received*	106.3%	0.0%	- 100.0%	109.9%	98.6%	- 10.3%
Days on Market Until Sale	3	0	- 100.0%	4	6	+ 50.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

