

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

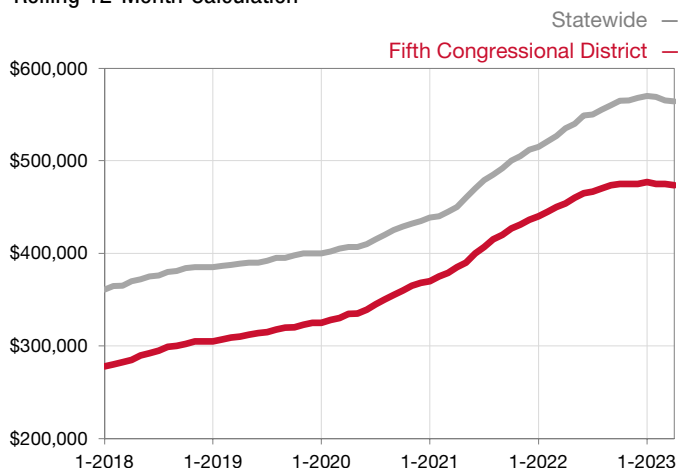
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	2,210	1,525	- 31.0%	6,600	4,861	- 26.3%
Sold Listings	1,551	1,090	- 29.7%	5,117	3,745	- 26.8%
Median Sales Price*	\$489,000	\$464,975	- 4.9%	\$475,000	\$455,000	- 4.2%
Average Sales Price*	\$565,613	\$527,770	- 6.7%	\$537,015	\$519,357	- 3.3%
Percent of List Price Received*	103.7%	99.4%	- 4.1%	102.8%	98.8%	- 3.9%
Days on Market Until Sale	17	42	+ 147.1%	18	51	+ 183.3%
Inventory of Homes for Sale	1,589	1,973	+ 24.2%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	234	198	- 15.4%	876	742	- 15.3%
Sold Listings	230	138	- 40.0%	794	501	- 36.9%
Median Sales Price*	\$360,000	\$345,000	- 4.2%	\$360,000	\$342,000	- 5.0%
Average Sales Price*	\$383,574	\$368,393	- 4.0%	\$368,590	\$367,379	- 0.3%
Percent of List Price Received*	104.0%	99.5%	- 4.3%	102.8%	99.1%	- 3.6%
Days on Market Until Sale	17	28	+ 64.7%	17	36	+ 111.8%
Inventory of Homes for Sale	149	260	+ 74.5%	--	--	--
Months Supply of Inventory	0.7	1.6	+ 128.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

