

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## First Congressional District

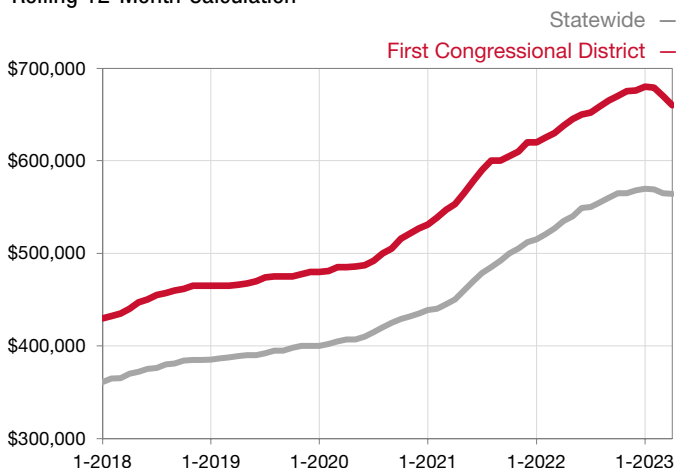
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	994	691	- 30.5%	3,063	2,317	- 24.4%
Sold Listings	819	514	- 37.2%	2,365	1,763	- 25.5%
Median Sales Price*	\$725,000	\$660,000	- 9.0%	\$683,500	\$630,000	- 7.8%
Average Sales Price*	\$942,473	\$866,349	- 8.1%	\$883,034	\$859,831	- 2.6%
Percent of List Price Received*	108.5%	100.7%	- 7.2%	106.8%	99.6%	- 6.7%
Days on Market Until Sale	8	23	+ 187.5%	11	34	+ 209.1%
Inventory of Homes for Sale	566	624	+ 10.2%	--	--	--
Months Supply of Inventory	0.8	1.2	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	707	531	- 24.9%	2,389	1,826	- 23.6%
Sold Listings	580	381	- 34.3%	2,027	1,270	- 37.3%
Median Sales Price*	\$504,000	\$410,000	- 18.7%	\$455,000	\$420,000	- 7.7%
Average Sales Price*	\$572,393	\$522,490	- 8.7%	\$550,571	\$537,345	- 2.4%
Percent of List Price Received*	105.5%	99.8%	- 5.4%	104.2%	99.2%	- 4.8%
Days on Market Until Sale	9	28	+ 211.1%	18	36	+ 100.0%
Inventory of Homes for Sale	504	594	+ 17.9%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

