

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Fourth Congressional District

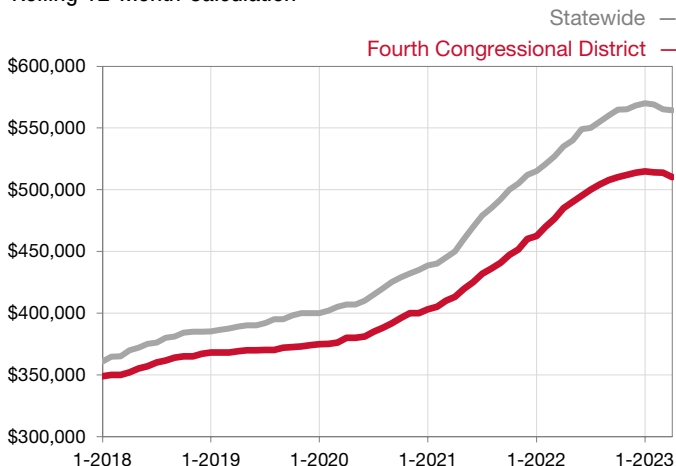
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	1,512	1,221	- 19.2%	4,930	4,003	- 18.8%
Sold Listings	1,195	861	- 27.9%	3,941	3,065	- 22.2%
Median Sales Price*	\$530,100	\$505,000	- 4.7%	\$510,000	\$500,000	- 2.0%
Average Sales Price*	\$587,924	\$558,988	- 4.9%	\$557,587	\$559,573	+ 0.4%
Percent of List Price Received*	103.8%	99.5%	- 4.1%	102.4%	99.0%	- 3.3%
Days on Market Until Sale	36	64	+ 77.8%	41	73	+ 78.0%
Inventory of Homes for Sale	1,430	1,700	+ 18.9%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	266	236	- 11.3%	795	825	+ 3.8%
Sold Listings	218	177	- 18.8%	751	595	- 20.8%
Median Sales Price*	\$386,274	\$420,000	+ 8.7%	\$370,000	\$399,000	+ 7.8%
Average Sales Price*	\$410,622	\$432,964	+ 5.4%	\$399,198	\$410,513	+ 2.8%
Percent of List Price Received*	104.9%	100.2%	- 4.5%	103.4%	99.9%	- 3.4%
Days on Market Until Sale	67	87	+ 29.9%	69	97	+ 40.6%
Inventory of Homes for Sale	157	356	+ 126.8%	--	--	--
Months Supply of Inventory	0.7	2.0	+ 185.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

