

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



## La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

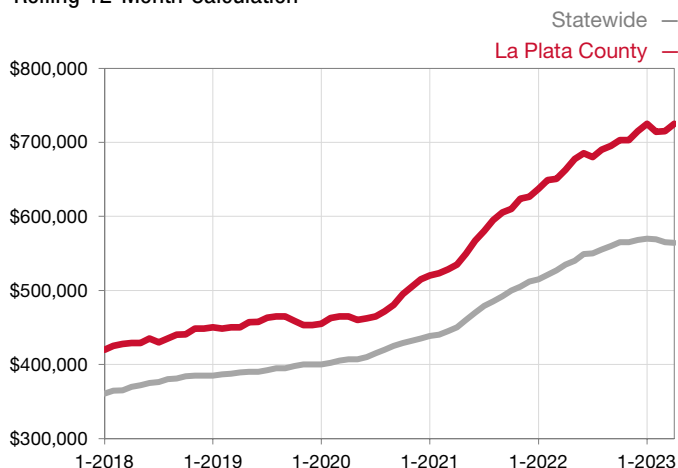
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	94	77	- 18.1%	283	180	- 36.4%
Sold Listings	66	34	- 48.5%	187	120	- 35.8%
Median Sales Price*	\$698,750	<b>\$784,500</b>	+ 12.3%	\$700,000	<b>\$721,610</b>	+ 3.1%
Average Sales Price*	\$792,627	<b>\$1,106,027</b>	+ 39.5%	\$901,407	<b>\$926,823</b>	+ 2.8%
Percent of List Price Received*	101.7%	<b>96.9%</b>	- 4.7%	101.1%	<b>96.5%</b>	- 4.5%
Days on Market Until Sale	70	116	+ 65.7%	91	105	+ 15.4%
Inventory of Homes for Sale	125	130	+ 4.0%	--	--	--
Months Supply of Inventory	1.8	2.5	+ 38.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	25	26	+ 4.0%	106	71	- 33.0%
Sold Listings	31	12	- 61.3%	95	55	- 42.1%
Median Sales Price*	\$540,500	<b>\$518,700</b>	- 4.0%	\$510,000	<b>\$525,000</b>	+ 2.9%
Average Sales Price*	\$634,945	<b>\$583,783</b>	- 8.1%	\$583,260	<b>\$535,772</b>	- 8.1%
Percent of List Price Received*	101.9%	<b>100.6%</b>	- 1.3%	100.3%	<b>98.6%</b>	- 1.7%
Days on Market Until Sale	101	95	- 5.9%	70	93	+ 32.9%
Inventory of Homes for Sale	40	37	- 7.5%	--	--	--
Months Supply of Inventory	1.3	1.7	+ 30.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

