

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

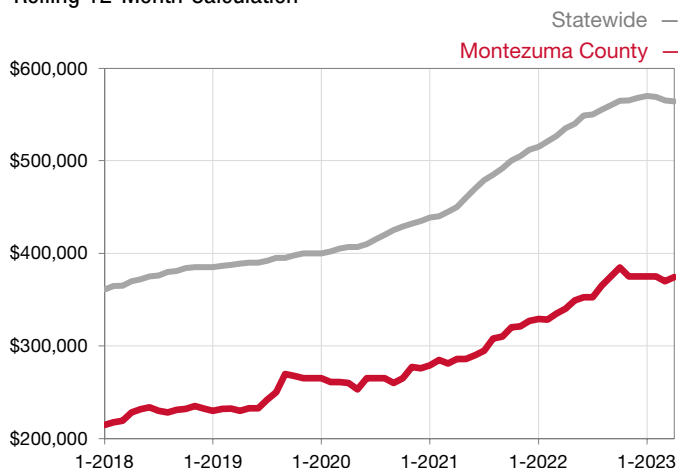
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	43	36	- 16.3%	156	90	- 42.3%
Sold Listings	32	5	- 84.4%	125	56	- 55.2%
Median Sales Price*	\$367,500	\$390,000	+ 6.1%	\$365,000	\$340,000	- 6.8%
Average Sales Price*	\$390,693	\$344,300	- 11.9%	\$412,625	\$364,670	- 11.6%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	97.4%	97.7%	+ 0.3%
Days on Market Until Sale	104	75	- 27.9%	103	94	- 8.7%
Inventory of Homes for Sale	72	71	- 1.4%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	1	0	- 100.0%	3	6	+ 100.0%
Sold Listings	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$225,000	\$250,950	+ 11.5%	\$225,000	\$250,950	+ 11.5%
Average Sales Price*	\$225,000	\$250,950	+ 11.5%	\$225,000	\$250,950	+ 11.5%
Percent of List Price Received*	100.0%	97.3%	- 2.7%	100.0%	97.3%	- 2.7%
Days on Market Until Sale	353	98	- 72.2%	353	98	- 72.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.7	0.5	- 70.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

