

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

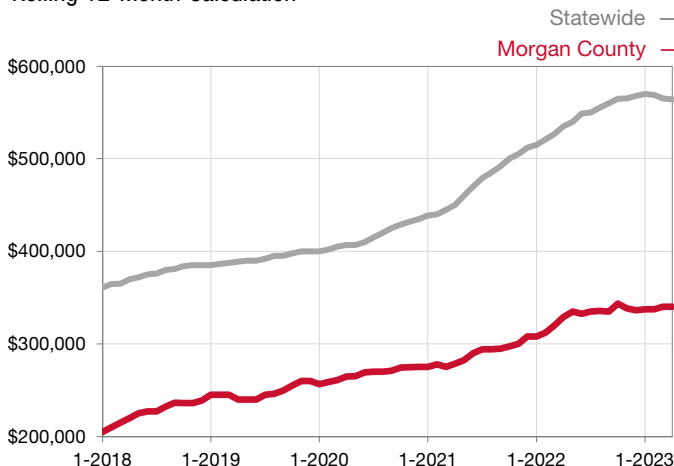
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	52	51	- 1.9%	176	141	- 19.9%
Sold Listings	40	20	- 50.0%	143	100	- 30.1%
Median Sales Price*	\$353,750	<b>\$348,500</b>	- 1.5%	\$330,000	<b>\$340,000</b>	+ 3.0%
Average Sales Price*	\$373,816	<b>\$364,645</b>	- 2.5%	\$344,573	<b>\$348,919</b>	+ 1.3%
Percent of List Price Received*	99.1%	<b>96.3%</b>	- 2.8%	99.0%	<b>96.4%</b>	- 2.6%
Days on Market Until Sale	52	100	+ 92.3%	51	81	+ 58.8%
Inventory of Homes for Sale	59	77	+ 30.5%	--	--	--
Months Supply of Inventory	1.6	2.5	+ 56.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	0	2	--	4	4	0.0%
Sold Listings	2	0	- 100.0%	12	3	- 75.0%
Median Sales Price*	\$310,000	<b>\$0</b>	- 100.0%	\$280,450	<b>\$257,300</b>	- 8.3%
Average Sales Price*	\$310,000	<b>\$0</b>	- 100.0%	\$269,337	<b>\$260,767</b>	- 3.2%
Percent of List Price Received*	95.1%	<b>0.0%</b>	- 100.0%	98.0%	<b>99.9%</b>	+ 1.9%
Days on Market Until Sale	27	0	- 100.0%	17	42	+ 147.1%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.4	+ 250.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

