## **Local Market Update for April 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

## **San Miguel County**

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	5	3	- 40.0%	25	18	- 28.0%	
Sold Listings	2	0	- 100.0%	13	8	- 38.5%	
Median Sales Price*	\$1,433,500	\$0	- 100.0%	\$972,000	\$1,582,500	+ 62.8%	
Average Sales Price*	\$1,433,500	\$0	- 100.0%	\$2,101,692	\$2,344,906	+ 11.6%	
Percent of List Price Received*	102.5%	0.0%	- 100.0%	95.2%	96.5%	+ 1.4%	
Days on Market Until Sale	58	0	- 100.0%	123	118	- 4.1%	
Inventory of Homes for Sale	31	33	+ 6.5%				
Months Supply of Inventory	5.5	8.3	+ 50.9%				

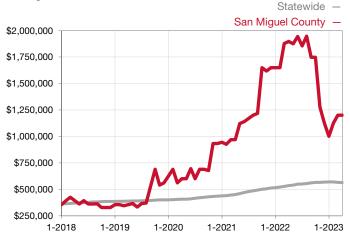
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	0	2		14	9	- 35.7%	
Sold Listings	9	3	- 66.7%	19	12	- 36.8%	
Median Sales Price*	\$2,100,000	\$2,900,000	+ 38.1%	\$1,605,000	\$3,050,000	+ 90.0%	
Average Sales Price*	\$3,087,981	\$3,000,000	- 2.8%	\$2,280,623	\$2,821,250	+ 23.7%	
Percent of List Price Received*	96.4%	96.3%	- 0.1%	97.9%	96.2%	- 1.7%	
Days on Market Until Sale	122	116	- 4.9%	112	119	+ 6.3%	
Inventory of Homes for Sale	4	7	+ 75.0%				
Months Supply of Inventory	0.8	2.5	+ 212.5%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

