

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Seventh Congressional District

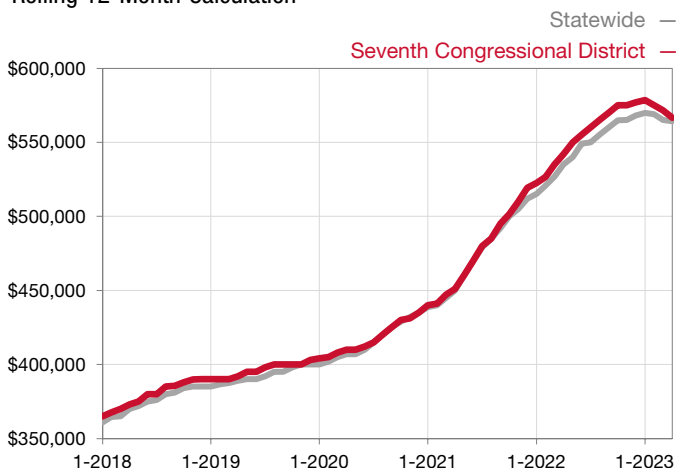
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	1,110	793	- 28.6%	3,267	2,649	- 18.9%
Sold Listings	783	665	- 15.1%	2,596	2,210	- 14.9%
Median Sales Price*	\$610,000	\$560,000	- 8.2%	\$585,000	\$545,400	- 6.8%
Average Sales Price*	\$651,393	\$619,835	- 4.8%	\$625,130	\$591,762	- 5.3%
Percent of List Price Received*	107.3%	100.7%	- 6.2%	105.8%	99.7%	- 5.8%
Days on Market Until Sale	8	32	+ 300.0%	12	40	+ 233.3%
Inventory of Homes for Sale	658	688	+ 4.6%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	472	335	- 29.0%	1,460	1,213	- 16.9%
Sold Listings	389	286	- 26.5%	1,255	969	- 22.8%
Median Sales Price*	\$387,000	\$374,500	- 3.2%	\$375,000	\$366,800	- 2.2%
Average Sales Price*	\$409,273	\$391,379	- 4.4%	\$391,820	\$388,546	- 0.8%
Percent of List Price Received*	107.3%	100.6%	- 6.2%	105.5%	99.9%	- 5.3%
Days on Market Until Sale	8	21	+ 162.5%	13	31	+ 138.5%
Inventory of Homes for Sale	223	303	+ 35.9%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

