

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

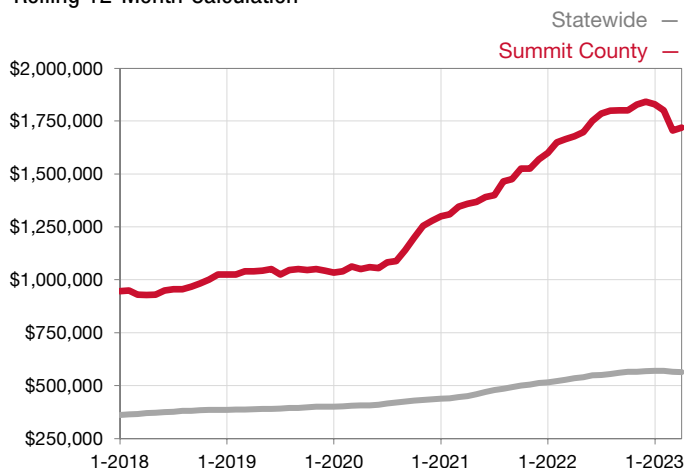
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	61	38	- 37.7%	196	131	- 33.2%
Sold Listings	32	38	+ 18.8%	134	117	- 12.7%
Median Sales Price*	\$1,900,000	\$1,835,000	- 3.4%	\$2,029,595	\$1,700,000	- 16.2%
Average Sales Price*	\$2,089,742	\$1,930,983	- 7.6%	\$2,342,108	\$1,982,072	- 15.4%
Percent of List Price Received*	100.9%	97.8%	- 3.1%	99.9%	97.4%	- 2.5%
Days on Market Until Sale	23	48	+ 108.7%	39	66	+ 69.2%
Inventory of Homes for Sale	112	128	+ 14.3%	--	--	--
Months Supply of Inventory	2.0	3.3	+ 65.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	150	108	- 28.0%	478	337	- 29.5%
Sold Listings	97	69	- 28.9%	302	254	- 15.9%
Median Sales Price*	\$800,000	\$789,000	- 1.4%	\$715,000	\$755,000	+ 5.6%
Average Sales Price*	\$930,043	\$832,609	- 10.5%	\$820,486	\$877,438	+ 6.9%
Percent of List Price Received*	101.7%	98.0%	- 3.6%	101.7%	97.7%	- 3.9%
Days on Market Until Sale	18	45	+ 150.0%	19	50	+ 163.2%
Inventory of Homes for Sale	265	280	+ 5.7%	--	--	--
Months Supply of Inventory	2.3	3.6	+ 56.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

