

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

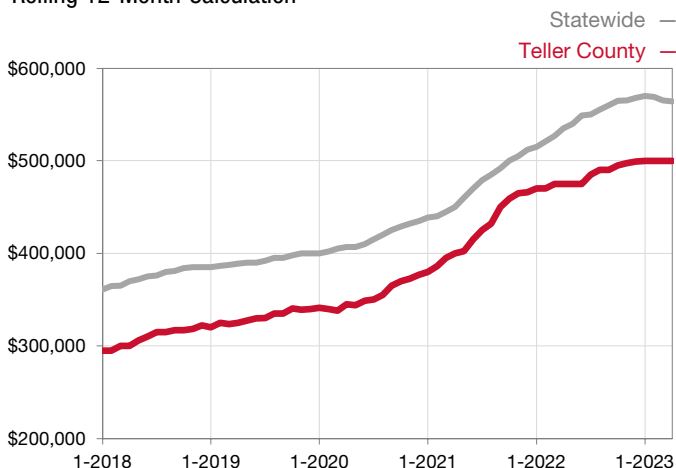
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	101	76	- 24.8%	259	241	- 6.9%
Sold Listings	65	47	- 27.7%	212	139	- 34.4%
Median Sales Price*	\$455,000	\$470,000	+ 3.3%	\$465,250	\$495,000	+ 6.4%
Average Sales Price*	\$526,413	\$540,350	+ 2.6%	\$543,541	\$578,730	+ 6.5%
Percent of List Price Received*	104.3%	97.0%	- 7.0%	101.8%	97.4%	- 4.3%
Days on Market Until Sale	16	63	+ 293.8%	20	68	+ 240.0%
Inventory of Homes for Sale	103	161	+ 56.3%	--	--	--
Months Supply of Inventory	1.4	2.9	+ 107.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	4	8	+ 100.0%	21	25	+ 19.0%
Sold Listings	2	1	- 50.0%	23	4	- 82.6%
Median Sales Price*	\$418,217	\$208,000	- 50.3%	\$360,000	\$343,500	- 4.6%
Average Sales Price*	\$418,217	\$208,000	- 50.3%	\$377,243	\$347,500	- 7.9%
Percent of List Price Received*	102.2%	99.0%	- 3.1%	100.6%	99.5%	- 1.1%
Days on Market Until Sale	115	2	- 98.3%	50	15	- 70.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	1.8	4.2	+ 133.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

