

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Third Congressional District

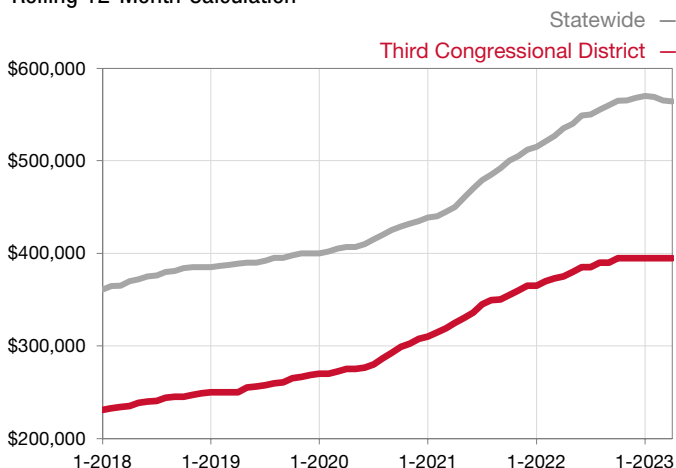
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	1,612	1,200	- 25.6%	4,992	3,925	- 21.4%
Sold Listings	1,080	761	- 29.5%	3,858	2,633	- 31.8%
Median Sales Price*	\$395,000	\$380,000	- 3.8%	\$385,000	\$379,000	- 1.6%
Average Sales Price*	\$680,509	\$690,263	+ 1.4%	\$646,141	\$652,157	+ 0.9%
Percent of List Price Received*	99.6%	97.9%	- 1.7%	99.0%	97.2%	- 1.8%
Days on Market Until Sale	66	89	+ 34.8%	72	92	+ 27.8%
Inventory of Homes for Sale	2,179	2,485	+ 14.0%	--	--	--
Months Supply of Inventory	1.8	2.8	+ 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	235	169	- 28.1%	868	594	- 31.6%
Sold Listings	225	167	- 25.8%	734	536	- 27.0%
Median Sales Price*	\$515,000	\$855,000	+ 66.0%	\$435,000	\$508,450	+ 16.9%
Average Sales Price*	\$1,009,539	\$1,199,563	+ 18.8%	\$932,190	\$1,016,383	+ 9.0%
Percent of List Price Received*	100.9%	98.9%	- 2.0%	100.2%	98.2%	- 2.0%
Days on Market Until Sale	49	81	+ 65.3%	56	78	+ 39.3%
Inventory of Homes for Sale	290	363	+ 25.2%	--	--	--
Months Supply of Inventory	1.2	2.2	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

