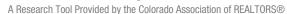
Local Market Update for June 2023









Archuleta County

Contact the Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	76	74	- 2.6%	289	238	- 17.6%	
Sold Listings	35	29	- 17.1%	157	113	- 28.0%	
Median Sales Price*	\$670,000	\$660,000	- 1.5%	\$655,000	\$563,000	- 14.0%	
Average Sales Price*	\$853,589	\$765,436	- 10.3%	\$823,197	\$674,228	- 18.1%	
Percent of List Price Received*	99.9%	98.9%	- 1.0%	99.1%	96.9%	- 2.2%	
Days on Market Until Sale	84	60	- 28.6%	86	104	+ 20.9%	
Inventory of Homes for Sale	154	147	- 4.5%				
Months Supply of Inventory	4.4	6.4	+ 45.5%				

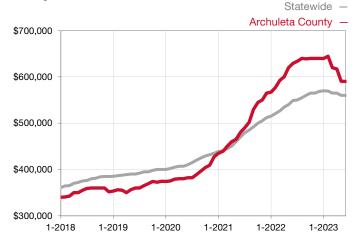
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	21	12	- 42.9%	76	48	- 36.8%	
Sold Listings	9	3	- 66.7%	48	18	- 62.5%	
Median Sales Price*	\$350,000	\$287,000	- 18.0%	\$291,950	\$323,250	+ 10.7%	
Average Sales Price*	\$378,647	\$291,000	- 23.1%	\$346,198	\$361,944	+ 4.5%	
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	98.2%	97.6%	- 0.6%	
Days on Market Until Sale	47	58	+ 23.4%	65	114	+ 75.4%	
Inventory of Homes for Sale	32	20	- 37.5%				
Months Supply of Inventory	4.0	4.4	+ 10.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

