

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

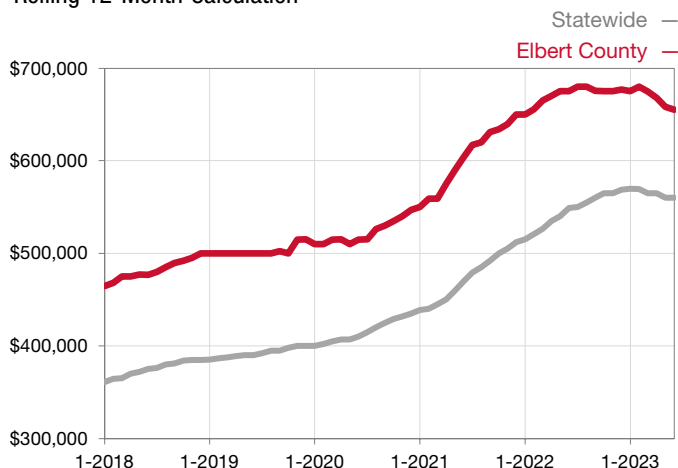
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	91	72	- 20.9%	430	389	- 9.5%
Sold Listings	67	58	- 13.4%	344	270	- 21.5%
Median Sales Price*	\$705,000	\$649,495	- 7.9%	\$680,000	\$649,777	- 4.4%
Average Sales Price*	\$881,061	\$690,245	- 21.7%	\$777,882	\$758,990	- 2.4%
Percent of List Price Received*	100.8%	98.6%	- 2.2%	101.0%	98.4%	- 2.6%
Days on Market Until Sale	22	60	+ 172.7%	29	69	+ 137.9%
Inventory of Homes for Sale	168	150	- 10.7%	--	--	--
Months Supply of Inventory	2.9	3.5	+ 20.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	0	1	--	3	3	0.0%
Sold Listings	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Average Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Percent of List Price Received*	0.0%	0.0%	--	109.9%	98.6%	- 10.3%
Days on Market Until Sale	0	0	--	4	6	+ 50.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

