

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Fifth Congressional District

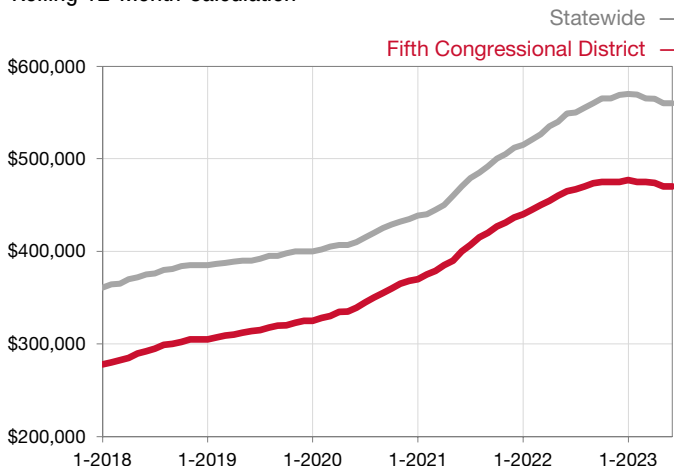
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	2,505	1,816	- 27.5%	11,360	8,378	- 26.3%
Sold Listings	1,738	1,324	- 23.8%	8,596	6,386	- 25.7%
Median Sales Price*	\$495,000	\$499,000	+ 0.8%	\$480,000	\$467,008	- 2.7%
Average Sales Price*	\$548,856	\$561,893	+ 2.4%	\$541,495	\$530,055	- 2.1%
Percent of List Price Received*	101.6%	99.7%	- 1.9%	102.6%	99.2%	- 3.3%
Days on Market Until Sale	13	26	+ 100.0%	16	43	+ 168.8%
Inventory of Homes for Sale	2,935	2,684	- 8.6%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	301	249	- 17.3%	1,425	1,203	- 15.6%
Sold Listings	213	200	- 6.1%	1,216	878	- 27.8%
Median Sales Price*	\$345,000	\$345,000	0.0%	\$357,000	\$340,000	- 4.8%
Average Sales Price*	\$367,192	\$401,433	+ 9.3%	\$367,833	\$372,243	+ 1.2%
Percent of List Price Received*	102.4%	99.6%	- 2.7%	102.8%	99.3%	- 3.4%
Days on Market Until Sale	9	34	+ 277.8%	14	34	+ 142.9%
Inventory of Homes for Sale	276	347	+ 25.7%	--	--	--
Months Supply of Inventory	1.2	2.1	+ 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

