

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## First Congressional District

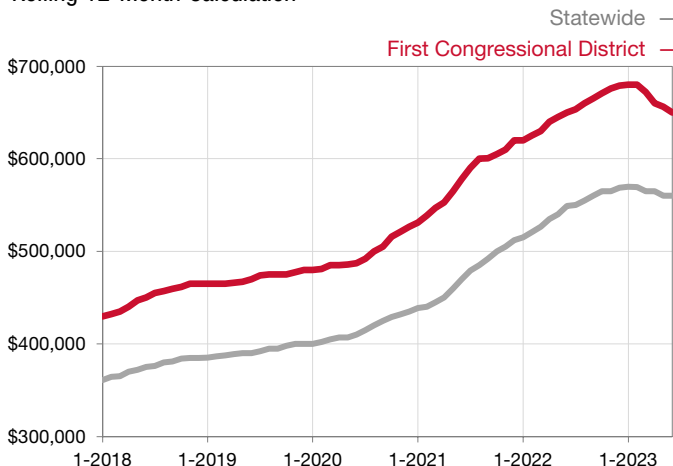
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	1,078	805	- 25.3%	5,072	3,878	- 23.5%
Sold Listings	778	635	- 18.4%	4,055	2,999	- 26.0%
Median Sales Price*	\$726,000	\$695,000	- 4.3%	\$700,000	\$655,000	- 6.4%
Average Sales Price*	\$963,268	\$967,624	+ 0.5%	\$915,398	\$893,686	- 2.4%
Percent of List Price Received*	103.6%	100.3%	- 3.2%	106.0%	100.0%	- 5.7%
Days on Market Until Sale	9	20	+ 122.2%	10	28	+ 180.0%
Inventory of Homes for Sale	977	852	- 12.8%	--	--	--
Months Supply of Inventory	1.3	1.7	+ 30.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	784	585	- 25.4%	3,915	3,004	- 23.3%
Sold Listings	618	429	- 30.6%	3,332	2,162	- 35.1%
Median Sales Price*	\$470,000	\$460,000	- 2.1%	\$462,000	\$433,375	- 6.2%
Average Sales Price*	\$602,422	\$567,315	- 5.8%	\$567,415	\$547,069	- 3.6%
Percent of List Price Received*	103.0%	100.0%	- 2.9%	104.0%	99.5%	- 4.3%
Days on Market Until Sale	11	26	+ 136.4%	16	32	+ 100.0%
Inventory of Homes for Sale	783	770	- 1.7%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

