

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Fourth Congressional District

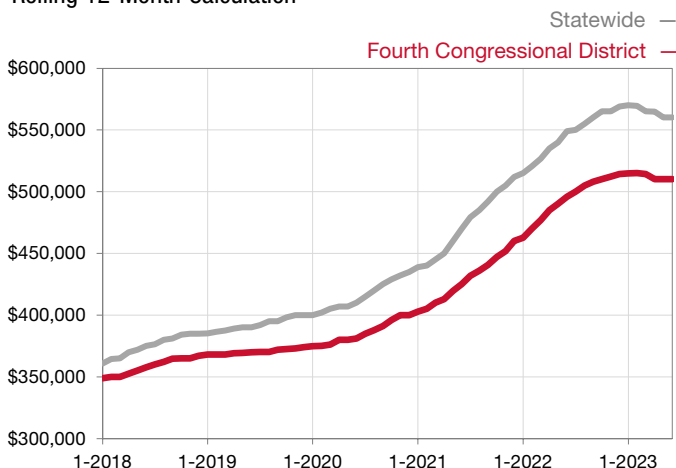
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	1,821	1,383	- 24.1%	8,424	6,831	- 18.9%
Sold Listings	1,357	1,043	- 23.1%	6,645	5,175	- 22.1%
Median Sales Price*	\$530,000	\$530,000	0.0%	\$520,000	\$512,000	- 1.5%
Average Sales Price*	\$587,612	\$597,472	+ 1.7%	\$571,763	\$575,020	+ 0.6%
Percent of List Price Received*	102.0%	99.7%	- 2.3%	102.5%	99.3%	- 3.1%
Days on Market Until Sale	33	52	+ 57.6%	39	65	+ 66.7%
Inventory of Homes for Sale	2,053	1,987	- 3.2%	--	--	--
Months Supply of Inventory	1.7	2.2	+ 29.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	311	273	- 12.2%	1,382	1,347	- 2.5%
Sold Listings	258	191	- 26.0%	1,240	1,001	- 19.3%
Median Sales Price*	\$400,000	\$405,000	+ 1.3%	\$385,000	\$402,615	+ 4.6%
Average Sales Price*	\$418,940	\$426,098	+ 1.7%	\$406,466	\$421,289	+ 3.6%
Percent of List Price Received*	103.7%	100.1%	- 3.5%	103.5%	100.0%	- 3.4%
Days on Market Until Sale	78	53	- 32.1%	69	79	+ 14.5%
Inventory of Homes for Sale	265	416	+ 57.0%	--	--	--
Months Supply of Inventory	1.2	2.4	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

