

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

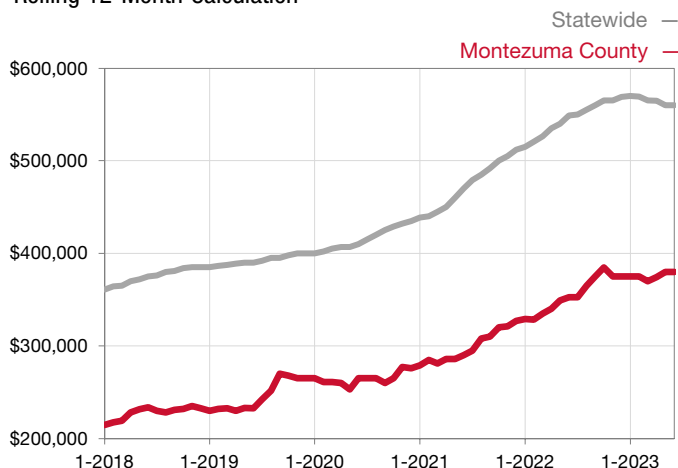
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	56	48	- 14.3%	269	175	- 34.9%
Sold Listings	39	20	- 48.7%	206	103	- 50.0%
Median Sales Price*	\$420,000	<b>\$402,500</b>	- 4.2%	\$365,000	<b>\$365,000</b>	0.0%
Average Sales Price*	\$468,621	<b>\$430,400</b>	- 8.2%	\$428,798	<b>\$385,942</b>	- 10.0%
Percent of List Price Received*	98.5%	<b>97.3%</b>	- 1.2%	97.7%	<b>97.7%</b>	0.0%
Days on Market Until Sale	80	<b>77</b>	- 3.8%	95	<b>91</b>	- 4.2%
Inventory of Homes for Sale	93	<b>94</b>	+ 1.1%	--	--	--
Months Supply of Inventory	2.6	<b>4.3</b>	+ 65.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	0	1	--	3	8	+ 166.7%
Sold Listings	0	1	--	4	4	0.0%
Median Sales Price*	\$0	<b>\$415,000</b>	--	\$207,500	<b>\$250,950</b>	+ 20.9%
Average Sales Price*	\$0	<b>\$415,000</b>	--	\$188,750	<b>\$280,725</b>	+ 48.7%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	99.0%	<b>99.4%</b>	+ 0.4%
Days on Market Until Sale	0	<b>27</b>	--	212	<b>65</b>	- 69.3%
Inventory of Homes for Sale	2	<b>1</b>	- 50.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.7</b>	- 46.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

