

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

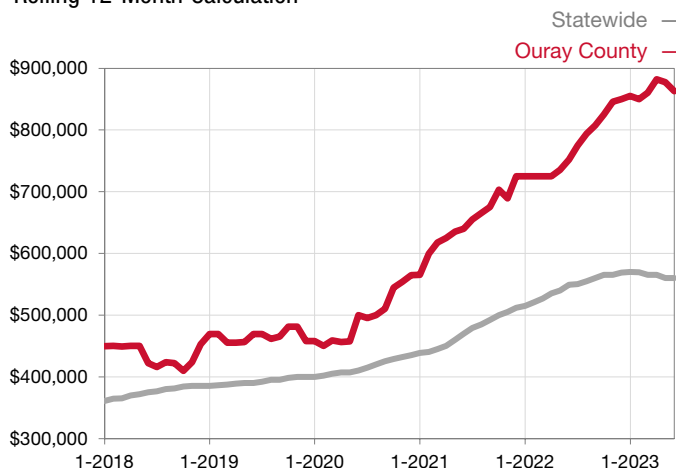
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	32	20	- 37.5%	93	71	- 23.7%
Sold Listings	12	11	- 8.3%	36	26	- 27.8%
Median Sales Price*	\$928,000	\$860,000	- 7.3%	\$822,000	\$887,275	+ 7.9%
Average Sales Price*	\$974,083	\$1,080,455	+ 10.9%	\$858,653	\$1,042,931	+ 21.5%
Percent of List Price Received*	96.0%	96.5%	+ 0.5%	97.1%	94.3%	- 2.9%
Days on Market Until Sale	84	121	+ 44.0%	111	125	+ 12.6%
Inventory of Homes for Sale	55	51	- 7.3%	--	--	--
Months Supply of Inventory	5.6	7.3	+ 30.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	19	15	- 21.1%
Sold Listings	3	1	- 66.7%	12	5	- 58.3%
Median Sales Price*	\$930,000	\$975,000	+ 4.8%	\$672,500	\$930,000	+ 38.3%
Average Sales Price*	\$747,500	\$975,000	+ 30.4%	\$680,758	\$795,000	+ 16.8%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	100.6%	97.9%	- 2.7%
Days on Market Until Sale	215	10	- 95.3%	134	167	+ 24.6%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--
Months Supply of Inventory	3.3	8.7	+ 163.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

