

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



## San Juan County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

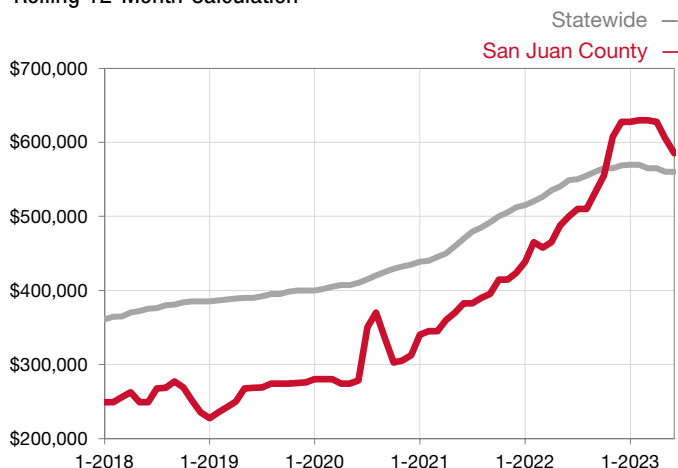
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	8	3	- 62.5%	20	15	- 25.0%
Sold Listings	1	2	+ 100.0%	8	7	- 12.5%
Median Sales Price*	\$650,000	<b>\$536,500</b>	- 17.5%	\$639,900	<b>\$580,000</b>	- 9.4%
Average Sales Price*	\$650,000	<b>\$536,500</b>	- 17.5%	\$676,163	<b>\$768,081</b>	+ 13.6%
Percent of List Price Received*	93.0%	<b>93.4%</b>	+ 0.4%	94.8%	<b>93.4%</b>	- 1.5%
Days on Market Until Sale	45	<b>160</b>	+ 255.6%	107	<b>149</b>	+ 39.3%
Inventory of Homes for Sale	10	<b>14</b>	+ 40.0%	--	--	--
Months Supply of Inventory	4.2	<b>6.0</b>	+ 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	13	5	- 61.5%
Sold Listings	0	1	--	10	5	- 50.0%
Median Sales Price*	\$0	<b>\$342,000</b>	--	\$412,500	<b>\$342,000</b>	- 17.1%
Average Sales Price*	\$0	<b>\$342,000</b>	--	\$455,700	<b>\$472,400</b>	+ 3.7%
Percent of List Price Received*	0.0%	<b>98.0%</b>	--	100.2%	<b>96.2%</b>	- 4.0%
Days on Market Until Sale	0	<b>37</b>	--	71	<b>99</b>	+ 39.4%
Inventory of Homes for Sale	4	<b>2</b>	- 50.0%	--	--	--
Months Supply of Inventory	1.8	<b>1.2</b>	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

