Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	8	14	+ 75.0%	37	44	+ 18.9%	
Sold Listings	7	6	- 14.3%	23	15	- 34.8%	
Median Sales Price*	\$1,600,000	\$1,731,750	+ 8.2%	\$1,600,000	\$865,000	- 45.9%	
Average Sales Price*	\$2,143,429	\$3,312,917	+ 54.6%	\$2,271,704	\$2,591,117	+ 14.1%	
Percent of List Price Received*	95.0%	94.0%	- 1.1%	95.5%	95.2%	- 0.3%	
Days on Market Until Sale	153	180	+ 17.6%	149	152	+ 2.0%	
Inventory of Homes for Sale	34	48	+ 41.2%				
Months Supply of Inventory	6.2	13.1	+ 111.3%				

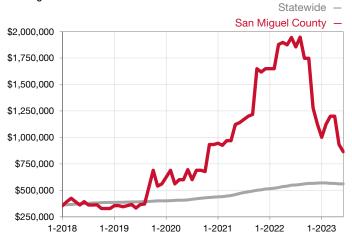
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	7	5	- 28.6%	27	21	- 22.2%	
Sold Listings	3	2	- 33.3%	24	16	- 33.3%	
Median Sales Price*	\$1,160,000	\$1,687,500	+ 45.5%	\$1,801,500	\$2,500,000	+ 38.8%	
Average Sales Price*	\$2,398,333	\$1,687,500	- 29.6%	\$2,415,493	\$2,504,688	+ 3.7%	
Percent of List Price Received*	96.9%	108.8%	+ 12.3%	97.9%	98.5%	+ 0.6%	
Days on Market Until Sale	92	44	- 52.2%	105	127	+ 21.0%	
Inventory of Homes for Sale	13	12	- 7.7%				
Months Supply of Inventory	3.1	4.4	+ 41.9%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

