

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Second Congressional District

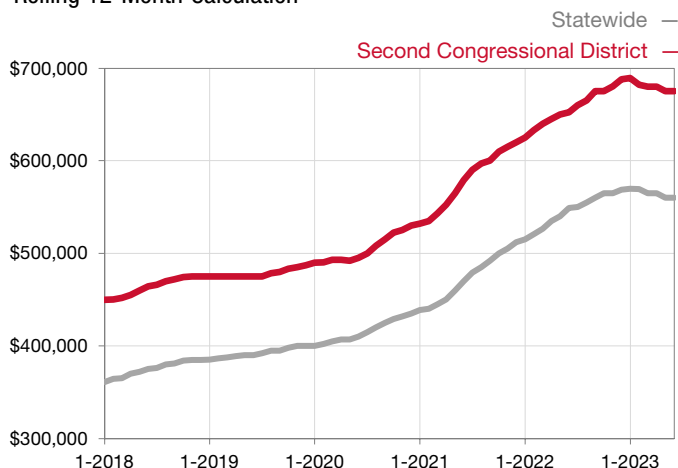
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	1,703	1,349	- 20.8%	7,117	5,740	- 19.3%
Sold Listings	1,041	849	- 18.4%	5,070	4,037	- 20.4%
Median Sales Price*	\$710,000	\$685,000	- 3.5%	\$700,000	\$675,000	- 3.6%
Average Sales Price*	\$982,071	\$981,057	- 0.1%	\$1,018,830	\$955,865	- 6.2%
Percent of List Price Received*	102.4%	99.5%	- 2.8%	104.6%	99.2%	- 5.2%
Days on Market Until Sale	19	37	+ 94.7%	22	45	+ 104.5%
Inventory of Homes for Sale	2,038	1,826	- 10.4%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	687	596	- 13.2%	3,419	2,756	- 19.4%
Sold Listings	484	331	- 31.6%	2,556	1,969	- 23.0%
Median Sales Price*	\$530,000	\$510,000	- 3.8%	\$515,000	\$515,000	0.0%
Average Sales Price*	\$807,379	\$694,947	- 13.9%	\$749,338	\$737,153	- 1.6%
Percent of List Price Received*	101.7%	99.3%	- 2.4%	103.5%	99.2%	- 4.2%
Days on Market Until Sale	27	36	+ 33.3%	24	47	+ 95.8%
Inventory of Homes for Sale	1,075	1,014	- 5.7%	--	--	--
Months Supply of Inventory	2.2	2.8	+ 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

