

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Seventh Congressional District

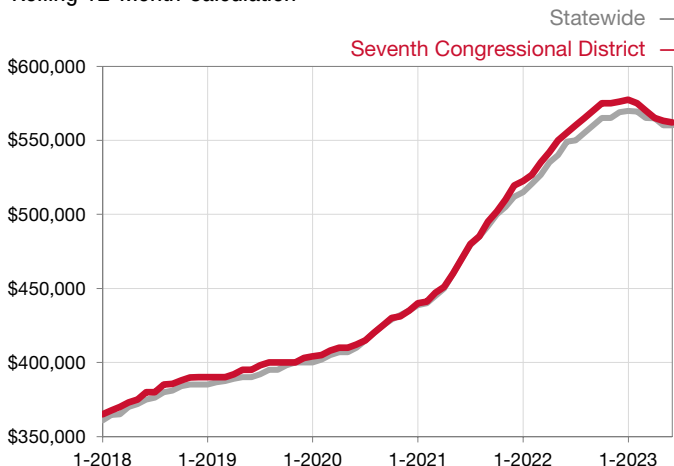
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	1,251	902	- 27.9%	5,649	4,347	- 23.0%
Sold Listings	887	725	- 18.3%	4,451	3,663	- 17.7%
Median Sales Price*	\$586,000	\$590,000	+ 0.7%	\$587,000	\$560,000	- 4.6%
Average Sales Price*	\$658,085	\$643,463	- 2.2%	\$637,510	\$610,111	- 4.3%
Percent of List Price Received*	103.2%	100.8%	- 2.3%	105.1%	100.2%	- 4.7%
Days on Market Until Sale	11	23	+ 109.1%	11	34	+ 209.1%
Inventory of Homes for Sale	1,216	920	- 24.3%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	480	385	- 19.8%	2,394	1,955	- 18.3%
Sold Listings	424	330	- 22.2%	2,142	1,647	- 23.1%
Median Sales Price*	\$390,000	\$381,000	- 2.3%	\$380,000	\$373,500	- 1.7%
Average Sales Price*	\$414,388	\$414,528	+ 0.0%	\$398,233	\$397,480	- 0.2%
Percent of List Price Received*	103.9%	100.2%	- 3.6%	105.2%	100.0%	- 4.9%
Days on Market Until Sale	9	26	+ 188.9%	11	28	+ 154.5%
Inventory of Homes for Sale	361	336	- 6.9%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

