

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

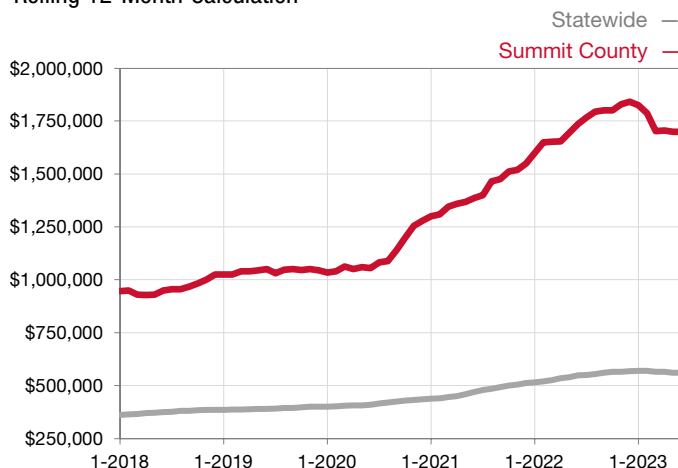
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	98	102	+ 4.1%	376	277	- 26.3%
Sold Listings	46	31	- 32.6%	217	170	- 21.7%
Median Sales Price*	\$1,888,317	\$1,660,000	- 12.1%	\$2,000,000	\$1,693,062	- 15.3%
Average Sales Price*	\$1,995,976	\$1,918,800	- 3.9%	\$2,233,842	\$1,947,408	- 12.8%
Percent of List Price Received*	102.6%	98.5%	- 4.0%	100.7%	97.7%	- 3.0%
Days on Market Until Sale	14	54	+ 285.7%	29	62	+ 113.8%
Inventory of Homes for Sale	205	192	- 6.3%	--	--	--
Months Supply of Inventory	3.9	5.4	+ 38.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	160	158	- 1.3%	797	642	- 19.4%
Sold Listings	92	60	- 34.8%	477	401	- 15.9%
Median Sales Price*	\$752,500	\$743,500	- 1.2%	\$725,000	\$770,575	+ 6.3%
Average Sales Price*	\$818,869	\$832,913	+ 1.7%	\$837,463	\$869,732	+ 3.9%
Percent of List Price Received*	99.6%	98.5%	- 1.1%	101.4%	97.9%	- 3.5%
Days on Market Until Sale	14	32	+ 128.6%	17	42	+ 147.1%
Inventory of Homes for Sale	412	385	- 6.6%	--	--	--
Months Supply of Inventory	3.8	5.1	+ 34.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

